

For signature
page 1

BARKER AND COMPANY (TIMBER AGENTS) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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28/07/2015

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COMPANIES HOUSE

BARKER AND COMPANY (TIMBER AGENTS) LIMITED
REGISTERED NUMBER: 01901602

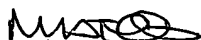
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

| | Note | 2014 £ | 2013 £ |
|---|------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 2 | 16,486 | 19,256 |
| CURRENT ASSETS | | | |
| Debtors | | 1,610,999 | 2,007,268 |
| Cash at bank | | 274,401 | 193,466 |
| | | <u>1,885,400</u> | <u>2,200,734</u> |
| CREDITORS: amounts falling due within one year | | <u>(1,531,035)</u> | <u>(2,014,414)</u> |
| NET CURRENT ASSETS | | <u>354,365</u> | <u>186,320</u> |
| NET ASSETS | | <u>370,851</u> | <u>205,576</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 369,851 | 204,576 |
| SHAREHOLDERS' FUNDS | | <u>370,851</u> | <u>205,576</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 May 2015.



M A Thrift
Director

The notes on pages 2 to 3 form part of these financial statements.

BARKER AND COMPANY (TIMBER AGENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company has cash resources and has no requirement for external funding. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director believes it is appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------|---|----------------------|
| Motor vehicles | - | 25% reducing balance |
| Fixtures and fittings | - | 15% reducing balance |
| Computers | - | 33.33% straight line |

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.7 Pensions

The company contributes to personal pension plans for the director and some employees..

BARKER AND COMPANY (TIMBER AGENTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

| | |
|--------------------------------|--------------------------|
| | £ |
| Cost | |
| At 1 January 2014 | 34,413 |
| Additions | 2,378 |
| | <u>36,791</u> |
| At 31 December 2014 | <u>36,791</u> |
| Depreciation | |
| At 1 January 2014 | 15,157 |
| Charge for the year | 5,148 |
| | <u>20,305</u> |
| At 31 December 2014 | <u>20,305</u> |
| Net book value | |
| At 31 December 2014 | <u>16,486</u> |
| At 31 December 2013 | <u>19,256</u> |

3. SHARE CAPITAL

| | | |
|---|--------------|--------------|
| | 2014 £ | 2013 £ |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |