

ACUMEDIC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

VENTHAMS

ACUMEDIC LIMITED
REGISTERED NUMBER: 01893173

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		666,677		727,089
CURRENT ASSETS					
Stocks		79,330		74,500	
Debtors		435,737		511,780	
Cash at bank and in hand		97,605		25,697	
		612,672		611,977	
CREDITORS: amounts falling due within one year		(154,762)		(167,836)	
NET CURRENT ASSETS			457,910		444,141
TOTAL ASSETS LESS CURRENT LIABILITIES			1,124,587		1,171,230
CREDITORS: amounts falling due after more than one year	3		(145,352)		(173,154)
PROVISIONS FOR LIABILITIES					
Deferred tax			(9,014)		(8,826)
NET ASSETS			970,221		989,250
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			969,221		988,250
SHAREHOLDERS' FUNDS			970,221		989,250

ACUMEDIC LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

M M Mei
Director

Date: 10 December 2015

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 years straight line
L/Term Leasehold Property	-	straight line over the term of the lease
Fixtures & fittings	-	10% straight line and 33.3% reducing balance

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

ACUMEDIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	1,437,726
Additions	13,565
Disposals	(47,189)
At 31 March 2015	<u>1,404,102</u>
Depreciation	
At 1 April 2014	710,637
Charge for the year	61,008
On disposals	(34,220)
At 31 March 2015	<u>737,425</u>
Net book value	
At 31 March 2015	<u>666,677</u>
At 31 March 2014	<u>727,089</u>

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>16,886</u>	<u>-</u>
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4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Mei Group Limited, holding 100% of the issued share capital. The ultimate controlling party is considered to be D Mei, director of the company.