

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004
FOR
ALAN MITCHELL (INGREDIENTS) LIMITED



ALAN MITCHELL (INGREDIENTS) LIMITED

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FOR THE YEAR ENDED 31 MAY 2004**

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ALAN MITCHELL (INGREDIENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004**

DIRECTORS:

G D Mitchell
J M Dignam

SECRETARY:

S Mitchell

REGISTERED OFFICE:

Concept Building
Wearlee Works
Longley Lane
Sharston
Manchester
M22 4SY

REGISTERED NUMBER:

1887724 (England and Wales)

ACCOUNTANTS:

The Walker Begley Partnership
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ALAN MITCHELL (INGREDIENTS) LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2004**

	Notes	31/5/04 £	31/5/03 £
FIXED ASSETS			
Tangible assets	2	22,297	11,789
CURRENT ASSETS			
Stocks		110,787	120,199
Debtors		370,420	364,277
Cash at bank and in hand		247,444	237,450
		<u>728,651</u>	<u>721,926</u>
CREDITORS			
Amounts falling due within one year	3	<u>413,163</u>	<u>488,029</u>
NET CURRENT ASSETS		<u>315,488</u>	<u>233,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>337,785</u>	<u>245,686</u>
CREDITORS			
Amounts falling due after more than one year	3	(4,916)	(3,000)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(482)</u>	<u>(463)</u>
		<u>332,387</u>	<u>242,223</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>331,387</u>	<u>241,223</u>
SHAREHOLDERS' FUNDS		<u>332,387</u>	<u>242,223</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

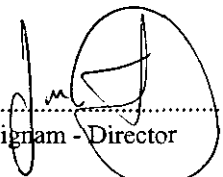
ALAN MITCHELL (INGREDIENTS) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G D Mitchell - Director


.....
J M Dignan - Director

Approved by the Board on March 2005

The notes form part of these abbreviated accounts

ALAN MITCHELL (INGREDIENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003	26,651
Additions	16,995
	<hr/>
At 31 May 2004	43,646
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DEPRECIATION	
At 1 June 2003	14,861
Charge for year	6,488
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At 31 May 2004	21,349
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NET BOOK VALUE	
At 31 May 2004	22,297
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At 31 May 2003	11,790
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ALAN MITCHELL (INGREDIENTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2004**

3. CREDITORS

The following secured debts are included within creditors:

	31/5/04	31/5/03
	£	£
Hire purchase contracts	<u>9,383</u>	<u>4,631</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/04	31/5/03
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The director's have made interest free loans to the company with no fixed repayment date.