

Company Registration No. 1884228 (England and Wales)

RYGOR WAREHOUSING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2005



RYGOR WAREHOUSING LIMITED

COMPANY INFORMATION

Directors	H E Rygor B E Rygor
Secretary	T B Stacey
Company number	1884228
Registered office	The Broadway, West Wiltshire Trading Estate Westbury Wiltshire BA13 4JX
Auditors	Robson Taylor Charter House, The Square Lower Bristol Road, Bath, BA2 3BH

RYGOR WAREHOUSING LIMITED

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RYGOR WAREHOUSING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2005

The directors present their report and financial statements for the year ended 30 April 2005.

Principal activities

Throughout the financial year, ending on the above date, the company has been dormant within the meaning of Section 250 of the Companies Act 1985.

Directors

The following directors have held office since 1 May 2004:

H E Rygor

B E Rygor

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 April 2005	1 May 2004
H E Rygor	-	-
B E Rygor	-	-

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Robson Taylor be reappointed as auditors of the company will be put to the Annual General Meeting.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



T B Stacey

Secretary

11.1.06

RYGOR WAREHOUSING LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF RYGOR WAREHOUSING LIMITED

We have audited the financial statements of Rygor Warehousing Limited on pages 3 to 5 for the year ended 30 April 2005. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 1 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Robson Taylor

Chartered Accountants
Registered Auditor

Robson Taylor
13 January 2006

Charter House, The Square
Lower Bristol Road,
Bath, BA2 3BH

RYGOR WAREHOUSING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2005

		2005	2004
	Notes	£	£
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation	5	-	-
		<hr/>	<hr/>

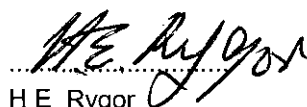
RYGOR WAREHOUSING LIMITED

BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	3	122,265		122,265	
Total assets less current liabilities			<u>122,265</u>		<u>122,265</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		<u>122,263</u>		<u>122,263</u>
Shareholders' funds			<u>122,265</u>		<u>122,265</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on11/1/06.....


H E Rygor
Director

RYGOR WAREHOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2005 £	2004 £
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Amounts owed by group undertakings and undertakings in which the company has a participating interest

122,265	122,265
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4 Share capital	2005 £	2004 £
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Authorised

250,000 Ordinary shares of £1 each

250,000	250,000
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Allotted, called up and fully paid

2 Ordinary shares of £1 each

2	2
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5 Statement of movements on profit and loss account

Profit and loss account £

Balance at 1 May 2004

122,263

Balance at 30 April 2005

122,263

6 Control

The ultimate parent undertaking is Rygor Group Limited, a company incorporated in England & Wales.
The company is controlled by the directors who own 56% of the shares in the ultimate parent undertaking.