

A&P Southampton Limited
Annual report and accounts
for the year ended 31 December 2007

Registered Number 1883082



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for the year ended 31 December 2007
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A&P Southampton Limited

Directors' report for the year ended 31 December 2007

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2007

Principal activity and business review

The company has not traded during the period and the directors do not expect the company to trade in the foreseeable future

Directors and their interests

The names of the directors who held office during the year and at the date of this report were as follows

K P Thompson
A&P GH 2006 Limited

Auditors

In accordance with Section 250 of the Companies Act 1985 the company has resolved not to appoint auditors

By order of the board



K P Thompson
Director

22 October 2008

A&P Southampton Limited

Profit and loss account for the year ended 31 December 2007

The company has not traded during the current period and has received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss for the year ended 31 December 2007.

A&P Southampton Limited

Balance sheet as at 31 December 2007

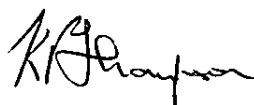
	Note	2007 £	2006 £
Creditors' amounts falling due within one year	1	(4,111,999)	(4,111 999)
Net liabilities		(4,111,999)	(4 111 999)
Capital and reserves			
Called up equity share capital	2	1,100	1 100
Share premium account	3	2,870,127	2 870 127
Profit and loss account	3	(6,983,226)	(6 983 226)
Equity shareholders' deficit		(4,111,999)	(4 111 999)

For the year ended 31 December 2007 the Company was entitled to the exemption under section 249A(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249(B)2 of the Companies Act 1985.

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements so far as applicable to the Company.

The financial statements on pages 2 to 3 were approved by the board of Directors on 22 October 2008 and were signed on its behalf by



K P Thompson
Director

A&P Southampton Limited

Statement of accounting policies

These financial statements are prepared in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention and on a going concern basis.

The validity of the going concern basis depends upon the continuing support of the parent Company and the ability of the Company to trade profitably through its principal activity.

On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis.

Cash flow statement

The Company is a wholly owned subsidiary and is exempt under the terms of Financial Reporting Standard No 1 (revised) from publishing a cash flow statement.

A&P Southampton Limited

1 Creditors: amounts falling due within one year

	2007	2006
	£	£
Amounts owed to group undertakings	4,111,999	4 111 999
	4,111,999	4 111,999

2 Called up share capital

	2007	2006
	£	£
Authorised		
1 100 ordinary shares of £1 each	1,100	1.100
Allotted, called up and fully paid		
1 100 ordinary shares of £1 each	1,100	1.100

3 Reserves

	Profit and loss account	Share premium account
	£	£
As at 1 January 2007 and 31 December 2007	(6,983,226)	2,870,127

4 Related party transactions

The Company has taken advantage of the exemptions available under Financial Reporting Standard No 8 and has not disclosed transactions with companies that are part of the A&P Group Limited group of companies. There are no other transactions requiring disclosure under this standard.

A&P Southampton Limited

5 Parent companies and controlling parties

The immediate parent undertaking is A&P Ship Repairers Limited. The Directors regard A&P Group Limited which is incorporated in England and Wales as the ultimate parent company and controlling party. The directors of A&P Group Limited collectively own approximately 98% of the equity share capital of that company and therefore acting in concert are the ultimate controlling party. No one director individually owns more than 50% of the equity share capital of A&P Group Limited. The largest and smallest group to include these accounts in their consolidation is A&P Group Limited. Copies of the parent's consolidated financial statements may be obtained from the company secretary at

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