

**SIMULATIONS LTD.**  
**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2015**

	<u>Note</u>	<u>2014</u>	<u>2015</u>
<b>Fixed assets</b>			
Tangible assets	2	6,167	5,383
<b>Net current assets/(liabilities)</b>			
<b>Current assets</b>			
Debtors and payments in advance		2,410	1,467
Cash at bank		4,408	1,780
		<u>6,818</u>	<u>3,247</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors and accrued charges		(1,061)	(675)
Directors' current account		(10,596)	(9,538)
		<u>(11,657)</u>	<u>(10,213)</u>
		(4,839)	(6,966)
<b>Provisions for liabilities and charges</b>			
Deferred taxation provision		(690)	(631)
		<u>£638</u>	<u>£(2,214)</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Revenue reserve		618	(2,234)
<b>Shareholders' funds</b>		<u>£638</u>	<u>£(2,214)</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities :**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

Signed

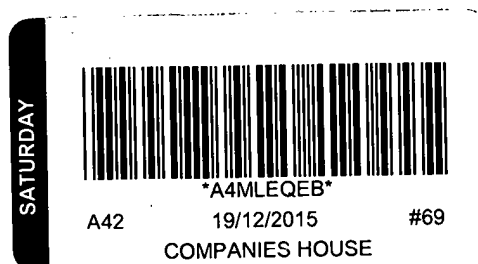
**Mr. R. F. Vila**  
 Director



Dated

16. 12. 15

**Registered number 1881795 in England & Wales**



# SIMULATIONS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS

### 1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have been consistently applied within the same accounts.

#### Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015)

#### Depreciation (and amortisation)

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives according to the following rates:

Computer equipment	- 33% per annum - reducing balance
Fixtures and fittings	- 10% per annum - reducing balance

#### Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### Comparative figures

Comparatives shown in columnar form are disclosed first, followed by figures for the current financial year. This departs from conventional presentation but, in the opinion of the directors, provides a clearer and more logical format.

### 2. Tangible fixed assets

#### Cost or valuation

As at 1st April 2014

Purchased during the year

As at 31st March 2015

#### Depreciation

As at 1st April 2014

Charge for the year

As at 31st March 2015

#### Net book value

As at 1st April 2014

As at 31st March 2015

Total
34,587
0
£34,587
(28,420)
(784)
£(29,204)
£6,167
£5,383

### 3. Share capital

Ordinary shares of £1 each  
2014 and 2015

Authorised	100
Allotted, called up and fully paid	20

### 4. Ultimate controlling party

Mr. & Mrs. Vila have joint control of the company by virtue of the existing shareholdings.