

**SIMULATIONS LTD.
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

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COMPANIES HOUSE

SIMULATIONS LTD.
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2014

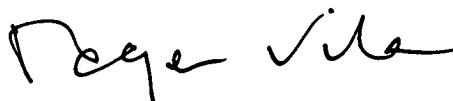
	<u>Note</u>	<u>2013</u>	<u>2014</u>
Fixed assets			
Tangible assets	2	7,129	6,167
Net current assets/(liabilities)			
Current assets			
Debtors and payments in advance		871	2,410
Cash at bank		6,534	4,408
		<u>7,405</u>	<u>6,818</u>
Creditors: amounts falling due within one year			
Creditors and accrued charges		(2,177)	(1,061)
Directors' current account		(12,407)	(10,596)
		<u>(14,584)</u>	<u>(11,657)</u>
		(7,179)	(4,839)
Provisions for liabilities and charges			
Deferred taxation provision		(763)	(690)
		<u>£(813)</u>	<u>£638</u>
Capital and reserves			
Called up share capital	3	20	20
Revenue reserve		(833)	618
		<u>£(813)</u>	<u>£638</u>
Shareholders' funds		<u>£(813)</u>	<u>£638</u>

For the year ended 31st March 2014 :-

- i. the company was entitled to exemption from audit under Section 477 Companies Act 2006
- ii. members have not required the company to obtain an audit, in accordance with Section 476 of the Companies Act, 2006.
- iii. the directors acknowledge their responsibilities for
 - a. ensuring the company keeps accounting records which comply with Section 386 of the Companies Act, 2006.
 - b. preparing accounts which give a true and fair view of the state of affairs of the company at the year end date and of its profit or loss for the year then ended, in accordance with the requirements of Section 394 and Section 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to small companies regime in Part 15 of the Companies Act, 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

Signed **Mr. R. F. Vila**
 Director



Dated

9.12.14

Registered number 1881795 in England & Wales

SIMULATIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have been consistently applied within the same accounts.

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Depreciation (and amortisation)

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives according to the following rates

Computer equipment	- 33% per annum - reducing balance
Fixtures and fittings	- 10% per annum - reducing balance

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Comparative figures

Comparatives shown in columnar form are disclosed first, followed by figures for the current financial year. This departs from conventional presentation but, in the opinion of the directors, provides a clearer and more logical format.

2. Tangible fixed assets

Cost or valuation

As at 1st April 2013

Purchased during the year

As at 31st March 2014

Total
34,587 0
£34,587

Depreciation

As at 1st April 2013

Charge for the year

As at 31st March 2014

(27,458) (962)
£(28,420)

Net book value

As at 1st April 2013

As at 31st March 2014

£7,129

£6,167

3. Share capital

Ordinary shares of £1 each 2013 and 2014

Authorised

Allotted, called up and fully paid

100

20

4. Ultimate controlling party

Mr. & Mrs. Vila have joint control of the company by virtue of the existing shareholdings.