



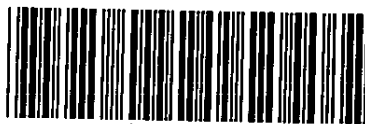
Company No 1879793

## CAMPDALE PHARMACEUTICALS LIMITED

Abbreviated Accounts - Unaudited

Year ended 30 June 2013

FRIDAY



A33      28/03/2014      #152  
COMPANIES HOUSE

BDO LLP  
Pannell House  
159 Charles Street  
Leicester LE1 1LD  
Tel: 0116 250 4400 Fax: 0116 285 4651

1068754

Registrar's Copy

## **CAMPDALE PHARMACEUTICALS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF CAMPDALE PHARMACEUTICALS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Campdale Pharmaceuticals Limited for the year ended 30 June 2013 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made to the solely to the board of directors of Campdale Pharmaceuticals Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Campdale Pharmaceuticals Limited and state those matters that we have agreed to state to the board of directors of Campdale Pharmaceuticals Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Campdale Pharmaceuticals Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Campdale Pharmaceuticals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



**BDO LLP**  
Leicester  
United Kingdom

*27 March 2014*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**CAMPDALE PHARMACEUTICALS LIMITED**  
**REGISTERED NUMBER: 1879793**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		29,801		38,172
Investments	3		548,103		488,226
			<u>577,904</u>		<u>526,398</u>
<b>CURRENT ASSETS</b>					
Stocks		172,818		160,154	
Debtors		429,153		463,831	
Investments		-		250,000	
Cash at bank		834,767		628,857	
		<u>1,436,738</u>		<u>1,502,842</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(262,142)</u>		<u>(270,805)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,174,596</u>		<u>1,232,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,752,500</u>		<u>1,758,435</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(2,512)		(3,307)
<b>NET ASSETS</b>			<u>1,749,988</u>		<u>1,755,128</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>1,739,988</u>		<u>1,745,128</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,749,988</u>		<u>1,755,128</u>

**CAMPDALE PHARMACEUTICALS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *25 March 2014*



**R L Hindocha**  
Director

The notes on pages 4 to 7 form part of these financial statements

## **CAMPDALE PHARMACEUTICALS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised at the point of delivery.

##### **1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

Listed investments held as fixed assets are shown at their historic cost. The carrying value is revised where there is a permanent diminution in value.

Current asset investments are defined as readily disposable stores of value convertible into known amounts of cash at or close to their carrying amount. In line with FRS 1, short term bank deposits held at the year end, on which maturity exceeds one working day, are included as current asset investments.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Property improvements	-	10% reducing balance

##### **1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

## CAMPDALE PHARMACEUTICALS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

##### 1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### 1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2012	191,807
Additions	1,205
At 30 June 2013	193,012
<b>Depreciation</b>	
At 1 July 2012	153,635
Charge for the year	9,576
At 30 June 2013	163,211
<b>Net book value</b>	
At 30 June 2013	29,801
At 30 June 2012	38,172

# CAMPDALE PHARMACEUTICALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2012	488,226
Additions	630,714
Disposals	(570,837)
At 30 June 2013	<u>548,103</u>
<b>Net book value</b>	
At 30 June 2013	<u>548,103</u>
At 30 June 2012	<u>488,226</u>

#### Listed investments

The market value of the listed investments at 30 June 2013 was £435,341 (2012 - £349,200)

#### Investments in subsidiary company

The company owns 100% of the issued ordinary share capital of CAMRx Limited, a company incorporated in Great Britain

### 4. SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**CAMPDALE PHARMACEUTICALS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

**5. SUBSIDIARY UNDERTAKING**

The company owns 100% of the issued ordinary share capital of CAMRx Limited, a company incorporated in Great Britain. The nature of its business is as a buying agent of chemist related products.

At 30 June 2013 the shareholders' funds amounted to £1,767,048 (2012 - £1,659,712) and its profit for the year after tax was £107,336 (2012 - £106,025).