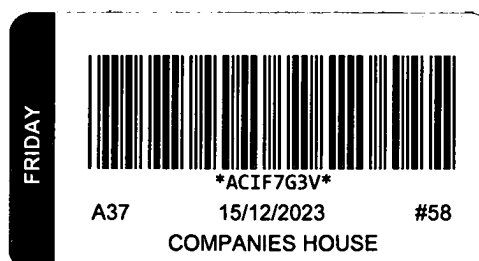


REGISTERED COMPANY NUMBER: 01879552 (England and Wales)
REGISTERED CHARITY NUMBER: 291046

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Viva Chamber Orchestra Ltd
(A Company Limited by Guarantee)
Trading as Sinfonia Viva



Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Reference and Administrative Details	1 to 2
Chairman's Report	3
Report of the Trustees	4 to 14
Independent Examiner's Report	15
Statement of Financial Activities	16
Balance Sheet	17 to 18
Cash Flow Statement	19
Notes to the Cash Flow Statement	20
Notes to the Financial Statements	21 to 33

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2023

The Directors/Trustees shown below have held office during the year ended 31 March 2023 and to the date of this report unless otherwise stated.

Elected	*	Ms P Johal	
Elected	~	Cllr R J Wood	
Elected	# *	Mr W N Matthews	
Elected	+ *	Mr C L Muldal	
Elected	+	Mr A Nicklin	Safeguarding Lead
Elected	+ *	Mr A A P Davis	Chair
Elected	+ # *	Mrs H S Geary	
Elected	~ #	Mrs M Cookhorn	
Appointed		Cllr Dr S Willoughby	(until July 2022)
Appointed		Cllr J Smale	(July 2022 until July 2023)
Appointed	~ #	Cllr E Lonsdale	(from July 2022)
Appointed		Cllr K Morgan-McGeeghan	(from September 2023)

- * Member of the Finance and General Purpose sub-committee
- + Member of the Fundraising sub-committee
- # Member of the Equality, Diversity and Inclusion sub-committee
- ~ Member of the Artistic Development sub-committee

COMPANY SECRETARY	Miss S M Penn
CHIEF EXECUTIVE	Ms L A Galliard
REGISTERED OFFICE	Unit 11 Robinson Industrial Estate Shaftesbury Street Derby Derbyshire DE23 8NL
REGISTERED COMPANY NUMBER	01879552 (England and Wales)
REGISTERED CHARITY NUMBER	291046
ACCOUNTANTS	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ
INDEPENDENT EXAMINER	A P Morris FCA Dains Audit Ltd St Johns Court Wiltell Road Lichfield Staffordshire WS14 9DS

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2023

Website

www.sinfoniaviva.co.uk

Bankers

Barclays Bank PLC
17 Plains Road
Mapperley
Nottingham
NG3 5LG

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Chairman's Report
for the Year Ended 31 March 2023

I am pleased to present the annual report for 2022/23.

Whilst the wider economic climate remains extremely challenging, the Directors were pleased that activity was able to return to pre-pandemic levels, with the company producing a wide range of charitable activities throughout the year. The confirmation that Sinfonia Viva will retain Arts Council England National Portfolio Funding until March 2026 was also very welcome, enabling us to plan for the future with more confidence and certainty.

The year also marked an important milestone for the orchestra as Sinfonia Viva celebrated its 40th Anniversary. This included a very well attended concert at Derby Cathedral in May 2022 with the full orchestra conducted by Delyana Lazarova for the first time, and featuring a performance by Sing Viva of a new work from Preetha Narayanan. We were also delighted that one of our Patrons, Braimah Kanneh-Mason was able to join us as a soloist for our New Year's Eve Concert at the Royal Concert Hall in Nottingham.

Our Creative Project work is also returning to pre-pandemic levels with a full year of activity taking place, with all projects being delivered in person, and retaining a hybrid offering for Sing Viva, our choir for people with caring responsibilities. A particular highlight of the year was being able to fully resume our annual STEM (Science, Technology, Engineering, and Maths) programme across four Derby Schools, and sharing their creative work in two public performances at Derby Theatre.

In addition to our creative programmes, Sinfonia Viva musicians were also involved in two different partnership projects with the University of Nottingham. Both programmes utilised 21st Century technology to explore how this can be used to make music more accessible - as a performer, creator, or listener. These projects were both in the very early stages of development, and we anticipate further collaboration with the University over the coming year.

While the number of orchestral performances remained relatively low in 2022/23, a full series of concerts is planned for 2023/24, and will see the orchestra return to concert halls in Northampton, Nottingham, and Loughborough, continue to perform at Darley Park, as well deliver a relaunched Derby concert series in collaboration with Derby Cathedral and the Museum of Making.

Tony Davis
Chair of Trustees

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and, in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met four times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 1. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands.

OUR VISION, MISSION, AND VALUES

Vision: All communities are inspired through music.

Mission: Sinfonia Viva is an orchestra that listens, responds, and collaborates. We share creative projects and performances which nurture, challenge, and delight.

Values:

We are **Creative** across all aspects of our work.

We are **Ambitious** for our organisation, participants and musicians, enabling all to achieve their full potential.

We **Respect** all the people we work with, valuing their contributions and providing an inclusive and welcoming environment.

Excellence is at the heart of everything we do.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefit

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2022 - March 2023:

We directly worked with 1,879 people on creative/education/community projects involving 7,113 attendances across 286 sessions.

Attendances at sessions by grouping (some people fall into more than one group):

Children & Young People	5,551 attendances
Socio Economic	6,063 attendances
Disability	1,226 attendances
Health & Wellbeing	1,396 attendances
Older People	246 attendances
Global Majority	207 attendances

These formal and informal learning attendances of 7,113 during the year are broken down by age as follows:

Early Years (0-5 years)	0 attendances
Key Stage 1 (5- 7 years)	160 attendances
Key Stage 2 (8-11 years)	4,317 attendances
Key Stage 3 (12-14 years)	803 attendances
Key Stage 4 (15-16 years)	86 attendances
Key Stage 5 (17-18 years)	173 attendances
0-19 mixed ages	699 attendances
Adult 20+	875 attendances

The orchestra returned to a pre-pandemic operating model during 2022/23, maintaining a digital offer where this has benefitted participants and audiences to engage with our work more effectively than attending in person activity. This hybrid approach to activity is most notable within Sing Viva our choir for carers, where the combination of in person and online access enabled more members to attend activity on a regular basis around their caring responsibilities. Across the year 16,444 people experienced our work as audience members through 11 live concerts and 14 digital or online performances. The organisation employed 135 individual musicians (127 orchestral musicians, and 8 conductors, soloists, composers, and creative music leaders), delivering 6 orchestral and chamber performances and 286 project sessions. In addition, we commissioned three new works from Preetha Narayanan, giving the world premieres of all these pieces throughout the year.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE
2022/2023

The Directors were pleased that activity was able to return to pre-pandemic levels, with the company producing a wide range of charitable activities throughout the year. This return was particularly significant as the organisation celebrated its 40th Anniversary in 2022, marked by a concert at Derby Cathedral in May 2022 with the full orchestra conducted by Delyana Lazarova for the first time, and featuring a performance by Sing Viva (their first with the orchestra) of a new work from Preetha Narayanan.

The Orchestra's return to live concerts continued throughout the year, with the annual Darley Park Concert in August 2022 being enjoyed by over 8,000 people, and our New Year's Eve Concert at the Royal Concert Hall, Nottingham, featuring Braimah Kanneh-Mason as soloist, saw audience numbers return to 2016 levels, with more than 1,400 people attending. Additional performance activity through the year included a performance in Derby Market Place to mark the Queen's Platinum Jubilee, and the introduction of a new concert format by the Royal Concert Hall on a Sunday afternoon. This performance took place in March, with audience numbers almost double the target number, and the concert featured two Sinfonia Viva musicians in Baroque Concertos, Sophie Rosa (Violin) and Maddy Aldis-Evans (Oboe). The success of this performance has already led to a confirmed booking for a further concert in 2023/24. Additional performances took place as part of our creative programmes and are detailed below.

While the number of orchestral performances remained relatively low in 2022/23, a full series of concerts is planned for 2023/24, and will see the orchestra return to concert halls in Northampton, Nottingham, and Loughborough, continue to perform at Darley Park, as well deliver a relaunched Derby concert series in collaboration with Derby Cathedral and the Museum of Making.

Some highlights from the creative projects:

Pioneers was a STEAM project with a focus on pioneering people. It involved young people from 5 Derby primary schools and Derby College and involved them creating new songs inspired by a visit to Derby Museum of Making, as well as learning songs with BSL incorporated and a body percussion piece which had been written to link with the theme. The project took place in Derby from November 22 - February 23 and culminated in a performance at Derby Theatre.

"My favourite part of the project was when we invented our own song - and especially when we performed it in front of everyone. I felt very confident and brave when we sang in unison." (Student, Becket Primary School)

Sound Play Connect engaged 160 young people during the year. It enabled individual young people from SEND schools in Derby, Derbyshire, Leicester, Leicestershire and Nottinghamshire to participate in personalised music sessions with two Sinfonia Viva musicians. The sessions were based on play and exploration and gave each child agency to direct and lead the musicians. Most of the young people that participated in the programme were PMLD learners and particularly those who struggle to take an active role in group work.

"I've seen a different child today. As professionals we understand the impact music can have but understanding it and experiencing it are very different things! Viva were sensitive, pro-active, subtle communicators able to read our most complex young people, providing them with tailored opportunities that simply could not be replicated by staff. It's a privilege to see first-hand how music, delivered how Viva were able to, truly is a gift to all that receive it." (School staff member)

Jewels in the Crown was the second project in the series of creative workshops with two targeted groups: one of young carers (aged 8-16) from Kool Carers and one group of people living with early onset Dementia from Peaceful Place in Basildon, Essex. Over the 5 weeks of the project from April - June 2022 we had 159 engagements in workshops by Sinfonia Viva and Essex based community music organisation Together In Musical Expression [T.I.M.E]. The full-day workshops involved improvised ensemble music-making, poetry and lyric writing, group singing and a mixture of individual artwork and creating a group mural. The final performance at Gloucester Park saw the two groups come together for a performance as part of a community event for the Queen's Jubilee celebrations, with participants supported by an ensemble of musicians from Sinfonia Viva and T.I.M.E.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

"I've had a number of projects coming into Peaceful Place playing music AT our members - [whereas] this is about participation. I notice every single member sees themselves as musicians - including myself! Throughout the week we are bursting into song! Thank you all so very much for seeing past dementia into the talents, skills, determination and their love of laughter and enabling our peaceful people to shine." Charlotte Curran, CEO Peaceful Place

Keyham Lodge My Skills Music project is the latest collaboration between LeicesterShire Music, Orchestras Live and Sinfonia Viva and has involved the establishment of an inclusive ensemble at the school, a SEMH setting in Leicester city. The programme which has been running since January 2023, has involved 23 young people, 12 of which have continued following the first stage of the programme. The programme involves instrumental tuition and ensemble playing and the connecting of these elements right from the start of the student's instrumental learning and has a strong focus on creativity, with each session being shaped to the individual needs of the young people in the room.

"Performing as part of the band/orchestra was beneficial to students in so many ways. The opportunity to learn a new skill in a safe nurturing environment was the starting point but the experience offered the students so much more. They felt belonging they were part of something important and they were not just doing for themselves but for others. They had to show significant resilience not just when learning and practicing but for the performance itself." Staff Member - Extended Leadership Team

Culture Café & Residential - Following the success of the Destinies project, we have continued working closely with Derbyshire County Council Virtual School, Orchestras Live and Learning Through Arts to develop the next phase of the programme. We ran a series of creative consultation sessions with unaccompanied asylum-seeking children through the Culture Café and the wider partnership. Sessions took place during June and July 2022 and following the success of these, a residential weekend session of creative music and movement took place in November 2022.

The weekend involved 21 young people from Albania, Sudan, Eritrea, Afghanistan, Vietnam, Iran and Chad. These participants worked with dance artist Debi Hedderwick, Sinfonia Viva team Raph Clarkson, Raghad Haddad and Dave Ayre, alongside creative mentors and Derbyshire Virtual School staff.

"I see now my dream - to be a musician" Participant

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Further projects

Further projects delivered during the year included:

Project Name	Location	Beneficiaries
Deep Roots Tall Trees	Northamptonshire	Adult Community Choir
DCEP Youth Voice session	Derby	Young people (community)
		Young people (mainstream schools)
Leics Create 2 - Weather	Leicester & Leicestershire	Families
Furthest from the Sea	Derby	Young people (mainstream schools)
Tower View School Song	Staffordshire	Adult Carers
Sing Viva - Carers Choir	Derby & Derbyshire	Young People (SEND schools)
Reimagine - Colour the City	Derby	Young People (mainstream school)
Leics Create 3 - Celebrations	Leicester & Leicestershire	Young People (SEND schools)
Sound Play Connect	East Midlands	Those living with Dementia & Young Carers
Jewels in the Crown	Essex	Young People (mainstream schools)
Horizons - Ollerton	Nottinghamshire	Young People (SEMH school)
Keyham Lodge	Leicester	Young People (Unaccompanied Asylum Seeking Children)
Culture Café & Residential	Derbyshire	Young People (mainstream schools & college)
Pioneers	Derby	Research programme with disabled musician
AI Digiscore Project	Nottingham	

Financially the company did have to draw on its unrestricted reserves to support delivery of charitable objectives during the year, specifically to deliver activity for children and young people within Derby. While the wider operating and funding environment remains extremely challenging, the Directors are pleased that the underlying demand for the Orchestra's project and produced work remains strong, and is increasing, and that there is renewed interest in our orchestral concerts from partners and promoters across the region. Confirmation in November 2022 that Sinfonia Viva will continue as an Arts Council England - National Portfolio Organisation with funding confirmed until March 2026, provides an additional level of financial stability enabling us to undertake longer term forward planning with confidence.

Sinfonia Viva's commitment to inclusive working, and addressing underrepresentation of specific communities within the orchestral sector, continues to inform our decision making, and throughout the year we achieved our targets in relation to the gender balance across conductors and soloists, the number of artists from the global majority engaged to work with the orchestra, and achieved our programming targets of 10% of all works performed being written by women and/or composers from the global majority. We continued to embed British Sign Language (BSL) within the majority of our creative project sharing events and performances and provided captioning on all digital content to assist with accessibility.

Sophie Rosa continued to provide inspirational leadership as the orchestra's Leader, and continues to work closely with the Chief Executive on programming and artistic development. Her contribution was most notable in the development of a new approach to orchestral recruitment undertaken within the year, where she worked closely with the management team to develop a model for orchestral auditions which aimed to remove unconscious bias, and create a more equal and inclusive approach for applicants. We held auditions for a number of core player string positions within the year, and will be working with four trialists over the coming year as we move to fill all current vacancies within the orchestra by 2026.

The company made some staffing changes during the year. The appointment of an internal Finance Manager in May 2022 has had a positive impact on the organisation and increased efficiency in relation to our financial management. The Finance Manager and Chief Executive are now undertaking structured re-forecasting twice a year, with reviews of all departmental budgets in August and December. The role of Creative Projects Assistant is currently vacant.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

The staff team continue to work in a hybrid way, with staff working from the office on average two days per week. This continues to provide staff with flexibility and a better work life balance, and is working positively for the organisation. A new system of staff appraisals was introduced in Autumn 2022 to provide clear objectives and aims, and to ensure that any continuous professional development or training requirements are addressed on a regular basis. Within the year individual staff members attended Institution of Occupational Safety and Health training, NSPCC Safeguarding Training, Uprising training on a range of disabilities and social model of disability training.

Within the year the Chief Executive became Chair of Trustees on the Board of Accessible Arts and Media, the Deputy Chief Executive: Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer, and the Deputy Chief Executive - Programme, was a trustee of the Tom Dale Company Board until September 2022 and Chair of Governors at Tower View Primary School until July 2022. In June 2023 she became a Trustee of More Music Morecombe.

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

The principal funding sources during the year were the National Portfolio Organisation funding from Arts Council England, used both as core funding and to support activity, Derby City Council, BBC Children in Need, the Garfield Weston Foundation, and Rolls-Royce PLC. Sinfonia Viva entered into a new three-year partnership agreement with Rolls-Royce PLC in 2022, who remain one of the organisations longest standing partners. Sinfonia Viva is also supported by other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

FINANCIAL REVIEW

Financial review

The accumulated unrestricted income fund at 31 March 2023 amounted to £173,400 this includes fixed assets of £19,590. The accumulated restricted income fund at 31 March 2023 amounted to £59,006.

Investment policy and objectives

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2022/23 financial year, the deposit account realised £92 in interest. In April 2022 a second account was opened with the Monmouthshire Building Society with an initial deposit of £50,000, this account realised £562 in interest in the 2022/23 financial year. Holding both these accounts enables the company to reduce risk with deposit funds now held in two separate financial organisations.

Reserves policy

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner.

To this end the Directors have established that as a general policy the free reserves should fall between £80,000 and £111,000 at any one time. The Directors have considered the current operating climate and concluded £89,000 to be an appropriate level of reserves for the coming year.

Use of reserves

Unrestricted reserves at the end of March 2023 were £173,400, including fixed assets of £19,590. Accordingly the free reserves available to the Charity as at the end of March 2023 were £153,810.

After making allowance for the agreed level of reserves detailed above, the Directors have agreed a budget that allows up to £64,810 of the unrestricted reserves to be used to support the Charity's work in community and educational settings within the East Midlands during the 2023/24 financial year.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2023/24.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 23/24 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2023/24.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

FUTURE PLANS

The organisation has adopted a new three year business plan which covers the period April 2023 to March 2026, aligned with our current Arts Council England National Portfolio Organisation funding period. Within this plan we have identified nine strategic priority areas, each with a set of measurable KPIs to enable us to measure progress against our aims. Our strategic priority areas are:

Artistic Quality: We will sustain our position as a sector leader for artistic quality and excellence in creative projects, and build the reputation and quality of the orchestral performances to give them the same recognition and respect as our creative programmes. We will continue to recruit to vacancies within the orchestra, and re-establish a regular performing presence in Derby, Nottingham and within other regional orchestral series and festivals.

Creativity and Innovation: This remains at the heart of our work, and we will maintain our diverse range of creative programmes for Carers, refugees, people living with dementia, activity in SEND settings, and work with children and young people in areas of socio-economic deprivation. In addition we will draw on our established delivery models and concert formats and increase the number of repeated programmes of work and further build our local cultural collaborations to develop inclusive creative programmes for children, young people and families.

Audience Engagement and Awareness Raising: By March 2026 we aim to be widely recognised as the Orchestra of the East Midlands, with an improved brand, identity, and digital presence. We will further develop our communications and additional engagements with audience members, and build a Friends scheme to further deepen our relationships with audiences.

Talent Development: We will focus on building the skills of our musicians and delivery partners through CPD and other relevant training opportunities, as well as developing and implementing a new training programme for emerging creative music leaders with a focus on the North and Midlands, and individuals who are from communities currently underrepresented within the sector. In addition we will maintain our commitment to engaging emerging talent by carefully considering the conductors, soloists and composers we engage to work with the orchestra.

Partnership Working: We will maintain our positive working relationships with key stakeholders and existing partners. We aim to build new relationships with performance venues (including Cathedrals) and festivals across the East Midlands, in addition to developing relationships with universities through collaborative research and development programmes.

Equality, Diversity, Inclusion and Relevance: We will maintain our Inclusion and Relevance Strategy, with regular review by our EDI Sub-committee and Board, and measure progress against annual targets. We will embed transparent and inclusive recruitment practices across the whole organisation, maintain our approach to engaging artists who are currently underrepresented within the orchestral sector (including those from the global majority) and further developed resources to support audience members and participants with additional needs to ensure they can fully access Sinfonia Viva activity.

Fundraising: We aim to diversify our income streams to create a more balanced model and reduce reliance on a smaller number of supporters, this approach will require an increase in funds secured from Charitable Trusts and Foundations, including multi-year funding, and an increase in earned income and sponsorship.

Organisation Development: Maintain a broad range of skills, expertise and lived experiences of Board members through open recruitment when required, increase the use of specialist freelance support as required to enable the organisation to remain responsive without increased fixed overhead costs, undertake a programme of digital infrastructure improvements including investing in a new website, CRM system, and orchestral management database.

Financial Management & Sustainability: To set and achieve break even annual budgets, and increase the amount of confirmed funding in place prior to the start of each financial year, increase our utilisation of internal financial systems to increase efficiency, maintain regular reviews and updates of the Risk Register achieving a low or medium risk rating across all areas, through successful implementation of our Fundraising aims we will improve our financial sustainability.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Recruitment and appointment of new trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The board plans to recruit two new members over the next 12 months to further strengthen its composition. The trustee roles will be advertised widely and by working closely with local and national partners we aim to attract the most diverse pool of candidates possible. All applicants with the appropriate skills and expertise will be invited to an interview, and the successful applicants will be invited to join the Board.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mr Warrick Matthews, Mr Andrew Nicklin, and Mr Robin Wood, will retire at the forthcoming Annual General Meeting and are each eligible for re-election for one further term of up to three years.

Induction and training of new trustees

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

Senior staff remuneration

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the senior management are presented to the Finance and General Purpose sub-committee annually for approval. A number of criteria are used in setting pay including:

- the role and its responsibilities
- salary structures for comparable positions
- trends in average pay

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Rolls-Royce plc continued its support of the Orchestra during the year. This was complemented by support from Warrick Matthews as a Director and Chair of the Board's Finance and General Purpose sub-Committee. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising and Finance and General Purposes sub-committees. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEAM outreach commitment and the engagement & development of its people. Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Dr S Willoughby, and Cllr M Repton, the latter attending board meetings as an observer, stood down in May 2022, and were replaced as Directors by Cllr Emily Lonsdale and Cllr Jonathan Smale. Cllr Jonathan Smale stood down in July 2023, and is replaced by Cllr Kieran Morgan-McGeeghan from September 2023.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 17 (2022: 13).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Viva Chamber Orchestra Ltd for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

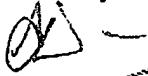
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 November 2023 and signed on its behalf by:



.....
A A P Davis - Trustee

Independent Examiner's Report to the Trustees of
Viva Chamber Orchestra Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 16 to 33.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffs
WS14 9DS



A P Morris FCA

Date: 23 November 2023

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	28,286	75,096	103,382	14,766
Charitable activities	6				
Engagements, ticket sales and education projects		92,863	133,505	226,368	208,450
Grants from public bodies		205,642	-	205,642	266,642
Sponsorship		25,000	-	25,000	15,000
Other trading activities	4	6,765	-	6,765	16,193
Investment income	5	654	-	654	6
Total		359,210	208,601	567,811	521,057
EXPENDITURE ON					
Raising funds	7	41,088	-	41,088	38,804
Charitable activities	8				
Expenditure on charitable activities		175,254	221,857	397,111	496,499
Other		179,329	5,850	185,179	133,401
Total		395,671	227,707	623,378	668,704
Orchestra tax relief		36,836	-	36,836	37,517
NET INCOME/(EXPENDITURE)		375	(19,106)	(18,731)	(110,130)
Transfers between funds	18	(18,266)	18,266	-	-
Net movement in funds		(17,891)	(840)	(18,731)	(110,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		191,291	59,846	251,137	361,267
TOTAL FUNDS CARRIED FORWARD		173,400	59,006	232,406	251,137

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	19,590	-	19,590	33,310
CURRENT ASSETS					
Debtors	15	115,762	-	115,762	75,598
Cash at bank		94,485	59,006	153,491	198,540
		<u>210,247</u>	<u>59,006</u>	<u>269,253</u>	<u>274,138</u>
CREDITORS					
Amounts falling due within one year	16	(56,437)	-	(56,437)	(56,311)
NET CURRENT ASSETS		<u>153,810</u>	<u>59,006</u>	<u>212,816</u>	<u>217,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,400</u>	<u>59,006</u>	<u>232,406</u>	<u>251,137</u>
NET ASSETS		<u>173,400</u>	<u>59,006</u>	<u>232,406</u>	<u>251,137</u>
FUNDS	18				
Unrestricted funds				173,400	191,291
Restricted funds				<u>59,006</u>	<u>59,846</u>
TOTAL FUNDS				<u>232,406</u>	<u>251,137</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on23/11/2023.... and were signed on its behalf by:


.....
A A P Davis - Trustee


.....
W N Matthews - Trustee

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Cash Flow Statement
for the Year Ended 31 March 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	(90,305)	(172,576)
Taxation refunded	37,517	41,881
	<u>(52,788)</u>	<u>(130,695)</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets	-	(6,456)
Sale of tangible fixed assets	7,085	-
Interest received	654	6
	<u>7,739</u>	<u>(6,450)</u>
 Change in cash and cash equivalents in the reporting period	 <u>(45,049)</u>	 <u>(137,145)</u>
Cash and cash equivalents at the beginning of the reporting period	 198,540	 335,685
 Cash and cash equivalents at the end of the reporting period	 <u>153,491</u>	 <u>198,540</u>

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,731)	(110,130)
Adjustments for:		
Depreciation charges	9,825	7,673
Orchestra tax relief	(36,836)	(37,517)
Profit on disposal of fixed assets	(3,190)	-
Interest received	(654)	(6)
(Increase)/decrease in debtors	(40,845)	20,657
Increase/(decrease) in creditors	126	(53,253)
Net cash used in operations	<u>(90,305)</u>	<u>(172,576)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	198,540	(45,049)	153,491
	<u>198,540</u>	<u>(45,049)</u>	<u>153,491</u>
Total	<u>198,540</u>	<u>(45,049)</u>	<u>153,491</u>

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2023/24.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 23/24 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2023/24.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents income from performances and sponsorship thereof, excluding value added tax, plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards, specific performances and projects are allocated to the period in which the events occur. Where donors do not specify which performance donations and grants given to the Charity should be allocated to, this income is included in income when receivable.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is accounted for on an accruals basis, excluding recoverable value added tax.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Other costs are apportioned on an estimated basis between charitable activities and support costs.

Irrecoverable value added tax is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Tangible fixed assets

Prior to 1 April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for the capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27,300.

Leasehold improvements - 20% straight line from 1 September 2015 - now fully written off

Equipment - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

A government initiative, Orchestra Tax Relief, gives rise to a claim for Corporation Tax Relief which is recognised as income receivable in the SoFA.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,336	3,919
Gift aid	(948)	615
Legacies	5,098	-
Grants	94,896	10,232
	<u>103,382</u>	<u>14,766</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Equipment hire	3,575	16,193
Equipment sales	3,190	-
	<u>6,765</u>	<u>16,193</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	654	6
	<u>654</u>	<u>6</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Income from engagements	157,863	208,450
Other grants	68,505	-
Grants from public bodies	205,642	266,642
Sponsorship	25,000	15,000
	<u>457,010</u>	<u>490,092</u>

Grants from public bodies includes core funding of £195,642 from Arts Council England (2022: £195,642).

7. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	37,919	34,933
Staff expenses	120	-
Fundraising costs	3,049	2,054
Development cost core activity	-	1,817
	<u>41,088</u>	<u>38,804</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Expenditure on charitable activities	397,111	496,499

9. SUPPORT COSTS

Other resources expended	Staff costs - management	Finance	Human Resources	Other	Totals
	£	£	£	£	£
2023	104,807	11,564	823	67,985	185,179
2022	75,937	20,980	-	36,484	133,401

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,825	7,673
Operating leases - rent of premises	14,000	12,330
Independent examiners fee	1,500	1,375

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 (2022: £42 for travel costs).

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	235,710	216,631
Social security costs	19,541	13,794
Other pension costs	5,556	4,542
	260,807	234,967

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising	1	1
Charitable activities	5	5
Support	2	2
	8	8

No employees received emoluments in excess of £60,000.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. STAFF COSTS - continued

Key management personnel remuneration for the year was £140,653 (2022: £94,150).

13. STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2022

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,534	10,232	14,766
Charitable activities			
Engagements, ticket sales and education projects	109,232	99,218	208,450
Grants from public bodies	230,642	36,000	266,642
Sponsorship	15,000	-	15,000
Other trading activities	16,193	-	16,193
Investment income	6	-	6
Total	<u>375,607</u>	<u>145,450</u>	<u>521,057</u>
EXPENDITURE ON			
Raising funds	38,804	-	38,804
Charitable activities			
Expenditure on charitable activities	188,566	307,933	496,499
Other	127,551	5,850	133,401
Total	<u>354,921</u>	<u>313,783</u>	<u>668,704</u>
Orchestra tax relief	<u>37,517</u>	<u>-</u>	<u>37,517</u>
NET INCOME/(EXPENDITURE)	58,203	(168,333)	(110,130)
Transfers between funds	(12,606)	12,606	-
Net movement in funds	45,597	(155,727)	(110,130)
RECONCILIATION OF FUNDS			
Total funds brought forward	145,694	215,573	361,267
TOTAL FUNDS CARRIED FORWARD	<u><u>191,291</u></u>	<u><u>59,846</u></u>	<u><u>251,137</u></u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	29,727	28,363	10,000	6,456	74,546
Disposals	-	(7,790)	-	-	(7,790)
At 31 March 2023	29,727	20,573	10,000	6,456	66,756
DEPRECIATION					
At 1 April 2022	29,727	8,509	3,000	-	41,236
Charge for year	-	5,673	2,000	2,152	9,825
Eliminated on disposal	-	(3,895)	-	-	(3,895)
At 31 March 2023	29,727	10,287	5,000	2,152	47,166
NET BOOK VALUE					
At 31 March 2023	-	10,286	5,000	4,304	19,590
At 31 March 2022	-	19,854	7,000	6,456	33,310

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	65,213	22,090
Other debtors	1,369	2,807
Tax	36,836	40,228
Prepayments and accrued income	12,344	10,473
	<u>115,762</u>	<u>75,598</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	31,886	26,695
Social security and other taxes	15,018	9,709
Other creditors	2,790	3,790
Accruals and deferred income	6,743	16,117
	<u>56,437</u>	<u>56,311</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. LEASING AGREEMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

Year 1 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

Year 2 - Rent free

Years 3 to 5 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

From 18 August 2020 to 17 February 2022 - £11,500 pa

From 17 February 2022 - £15,000 pa

A rent review took place in year 5.

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	191,291	375	(18,266)	173,400
Restricted funds				
Restricted fund	59,846	(19,106)	18,266	59,006
TOTAL FUNDS	<u>251,137</u>	<u>(18,731)</u>	<u>-</u>	<u>232,406</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	359,210	(395,671)	36,836	375
Restricted funds				
Restricted fund	208,601	(227,707)	-	(19,106)
TOTAL FUNDS	<u>567,811</u>	<u>(623,378)</u>	<u>36,836</u>	<u>(18,731)</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	145,694	58,203	(12,606)	191,291
Restricted funds				
Restricted fund	215,573	(168,333)	12,606	59,846
TOTAL FUNDS	<u>361,267</u>	<u>(110,130)</u>	<u>-</u>	<u>251,137</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	375,607	(354,921)	37,517	58,203
Restricted funds				
Restricted fund	145,450	(313,783)	-	(168,333)
TOTAL FUNDS	<u>521,057</u>	<u>(668,704)</u>	<u>37,517</u>	<u>(110,130)</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Arts Council England	20,506	-	(5,850)	-	14,656
BBC Children In Need	4,586	40,255	(44,841)	-	-
Reimagine Projects	21,460	37,775	(47,769)	-	11,466
Bergne-Copland	1,000	-	-	-	1,000
Essex EAP	3,700	6,550	(10,250)	-	-
Pioneers	3,499	7,173	(24,399)	13,727	-
Sing Viva - Carers Choir	4,395	23,481	(25,776)	2,891	4,991
MEHEM - Uprising	700	3,118	(2,818)	-	1,000
PRS - 40th Commission	-	6,200	(6,200)	-	-
BaRock Live	-	-	(1,550)	1,550	-
Culture Cafe	-	8,159	(8,159)	-	-
DCEP Youth Voice	-	370	(374)	4	-
Deep Roots Tall Trees	-	6,700	(6,700)	-	-
Music Hub - Big Sing	-	800	(800)	-	-
Keyham Lodge	-	10,300	(2,845)	-	7,455
Leics Create	-	34,800	(25,775)	-	9,025
Arcade - Love Story	-	4,413	-	-	4,413
Horizons - Ollerton	-	13,507	(13,507)	-	-
South Holland EAP	-	-	(94)	94	-
STEAM - Early Years	-	5,000	-	-	5,000
Total	59,846	208,601	(227,707)	18,266	59,006

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £14,656 is carried forward.

BBC Children in Need - A balance brought forward of £4,586. Additional funding of £40,255 was received in the year in respect of ongoing project activity in SEND settings. All spent in the year.

Reimagine Projects - Enviro-Reimagine - A balance carried forward of £11466 for work with SEND settings in Derby.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Essex EAP - A legacy project with older people living in Essex completed in the year.

Pioneers - A fund for the creation of a film documentary completed in the year.

Sing Viva Carers Choir - included;

Awards for All - An amount of £9,990 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

East Midlands Airport Community Fund - An amount of £1,960 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Prince of Wales's Charitable Fund - An amount of £1,500 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Asda Foundation - An amount of £200 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Erewash Voluntary Action - An amount of £4,991 was received in the year to be used to support Sing Viva Carers Choir activity. A total of £4,991 is carried forward.

MEHEM Uprising - Lincolnshire Music Services - A balance carried forward of £1,000 for work on the MEHEM SEND Uprising Project.

PRS Foundation 40th Commission - An amount of £6,200 was received in the year to be used for the commissioning and promotion of an orchestral work by Preetha Narayanan. All spent in the year.

Keyham Lodge - A balance carried forward of £7455 for work with Children and Young People with SEND

Arcade - A balance carried forward of £4413 for work with communities in Scarborough, North Yorkshire

STEAM Early Years - Foundation Derbyshire (Tom Carey Fund) - An amount of £10,000 was received in the year for work in the Abbey Ward of Derby City. A total of £5,000 is carried forward.

Restricted Fund	At 1 April	Income	Expenditure	Transfers	At 31 March
	2021				2022
	£	£	£	£	£
Arts Council England	26,356	-	(5,850)	-	20,506
BBC Children In Need	47,006	9,939	(52,359)	-	4,586
Garfield Weston	100,000	-	(100,000)	-	-
Tom Carey	5,000	991	(5,991)	-	-
MEHEM - Uprising	825	293	(418)	-	700
Carers Choir Projects	8,388	-	(8,388)	-	-
Reimagine Projects	26,641	18,250	(23,431)	-	21,460
Bergne-Copland	1,000	-	-	-	1,000
Destinies	357	9,220	(9,577)	-	-
CRF	-	36,000	(36,000)	-	-
Essex EAP	-	25,000	(21,300)	-	3,700
Pioneers	-	16,100	(25,207)	-	3,499
Sing Viva Digital	-	29,657	(25,262)	12,606	4,395
Total	215,673	145,450	(313,783)	12,606	59,846

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £20,506 is carried forward.

BBC Children in Need - A balance brought forward of £47,006. Additional funding of £9,939 was received in the year in respect of additional Fever projects. A balance of £4,586 is carried forward for Fever project in SEND settings.

Garfield Weston - £100,000 received in the year to be used for Covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. All spent in the year.

MEHEM Uprising - Lincolnshire Music Services - A balance carried forward of £700 for work on the MEHEM SEND Uprising Project.

University of Derby Theatre (Reimagine Projects) - Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,641 was brought forward and additional funds of £18,250 were received in the year. A balance of £21,460 is carried forward.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Essex EAP - A balance carried forward of £3,700 for a legacy project with older people living in Essex.

Pioneers - A balance carried forward of £3,499 for the creation of a film documentary, a project which commenced in February 2022.

Sing Viva - A balance carried forward of £4,395 for the ongoing delivery of the Sing Viva choirs in Derby and Chesterfield. A transfer from the general fund of £12,606 was made to support work on this project.

Culture Recovery Fund - £36,000 - All spent in the year against specific projects and staffing costs.

Transfers between funds

Transfers have been made from the general fund where necessary to provide additional funding in support of the restricted fund projects.

19. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income may be subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

20. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary, Sinfonia Viva Events Ltd, all monies were donated to the charity. This included £29,606 originally received in funding from the Arts Council for rent payments. The balance of £14,656 (2022: £20,506) is held within restricted funds.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There were no other related party transactions for the year or preceding year.

21. ULTIMATE CONTROLLING PARTY

As noted in the Trustees' Report, the company is a registered charity, limited by guarantee and not having share capital. Each member's liability is limited to £10.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

22. TRUSTEE INDEMNITY INSURANCE

The overall insurance policy premiums include cover for the Charity Trustee Indemnity Insurance providing cover of up to £500,000 (2022: £500,000).

23. PENSIONS

The charity auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £6,557 (2022: £4,543).

24. CONTINGENT ASSET

Sinfonia Viva was informed in June 2023 that they were to be the beneficiary of a legacy from a person deceased prior to the 31st March 2023. The legacy is subject to the sale of a property, with Sinfonia Viva receiving a 3.5714% share of the residue in the estate. The exact amount to be received will be determined once the sale of the property is completed for which there is no definitive timeline.