

**ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED**  
(A company limited by guarantee)

**REPORT OF THE DIRECTORS**

The directors submit their report and the financial statements of the company for the year ended 31st December 1994.

**OBJECTIVE AND CHARITABLE STATUS**

The company's objective is to provide and maintain a Church Hall to serve the congregation of St. Mary at Clymping and is registered with the Charity Commissioners under number 291255.

**ACTIVITIES**

The hall continues to be used principally by organisations within the Church family of St. Mary at Clymping, funded by the Parochial Church Council, with other lettings currently contributing approximately 40% of the company's income.

**RESULTS**

The results for the year are set out in detail on page 2. Reserves carried forward are decreased by £2,003 (1993 £1,612).

**DIRECTORS**

The directors who served during the year were:-

R.J. Keeling (Chairman)  
E.R. Burn (Vice-Chairman)  
J.M. Rutter  
H.A. Sudell  
M.P. Rudderham  
P.J. Drewe  
J.P. Mercer

Mrs. E.R. Burn and Mr. M.P. Rudderham both retire by rotation and offer themselves for re-election at the Annual General Meeting.

**TAXATION STATUS**

As a registered charity the company is exempt from taxation.

Advantage has been taken, in the preparation of the directors' report, of special exemptions applicable to small companies.

5th April 1995

**Registered Office:**

42 Sudley Road  
Bognor Regis  
West Sussex PO21 1ES.

Company Registration No. 1,879,498

By Order of the Board

*Joy M. Rutter*

J.M. RUTTER

Secretary



**ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 1994**

	<u>1994</u>	<u>1993</u>
<b><u>TURNOVER FROM CONTINUING OPERATIONS</u></b>		
Donations and efforts	446	1,247
Hall letting: P.C.C.	1,440	1,440
Other	1,280	765
	-----	-----
	2,720	2,205
	-----	-----
	3,166	3,452
 <b><u>ADMINISTRATIVE EXPENSES</u></b>		
Water rates	45	46
Insurances	407	376
Light and heat	568	434
Repairs and maintenance	842	770
Cleaning	460	493
Printing, postage and stationery	24	27
Sundry expenses	59	133
Annual return	32	32
Depreciation:		
Freehold	2,000	2,000
Furniture and equipment	1,028	1,028
	-----	-----
	5,465	5,339
	-----	-----
<b><u>OPERATING DEFICIT FROM CONTINUING OPERATIONS</u></b>	(2,299)	(1,887)
Interest receivable	296	275
	-----	-----
<b><u>(DEFICIT) FOR THE FINANCIAL YEAR</u></b>	(2,003)	(1,612)
 <b><u>RESERVES</u></b> brought forward	103,130	104,742
	-----	-----
<b><u>RESERVES</u></b> carried forward	£101,127	£103,130
	=====	=====

The company has no recognised gains or losses other than the deficit for the year.

The notes on pages 4 and 5 form part of these financial statements.

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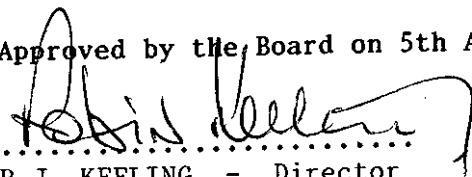
**BALANCE SHEET AS AT 31ST DECEMBER 1994**

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	2	95,321	98,349
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	330	320
Cash at bank and in hand		386	456
Cash on deposit		6,466	5,234
		-----	-----
		7,182	6,010
<b><u>CREDITORS: amounts falling due within one year</u></b>			
Sundry creditors	4	1,376	1,229
		-----	-----
<b><u>NET CURRENT ASSETS</u></b>		5,806	4,781
		-----	-----
<b><u>NET ASSETS</u></b>		£101,127	£103,130
		=====	=====
<b><u>Representing:</u></b>			
<b><u>RESERVES</u></b>		£101,127	£103,130
		=====	=====

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 for the year ending 31st December 1994, and no notice has been deposited under section 249B(2) in relation to its accounts for that year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

Approved by the Board on 5th April 1995 and signed on its behalf:

  
.....  
R.J. KEELING - Director

The notes on pages 4 and 5 form part of these financial statements.

**ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED**  
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**NOTES TO THE ACCOUNTS - 31ST DECEMBER 1994**

**1. ACCOUNTING POLICIES**

**a) Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

**b) Depreciation of tangible assets**

Depreciation is calculated so as to write down the cost or valuation of fixed assets to their estimated residual values over the period of their estimated useful economic lives. The depreciation rates applied are as follows:-

Freehold properties : 2.0% per annum on cost  
 Furniture and equipment : 20% per annum on cost

**2. TANGIBLE FIXED ASSETS**

	<u>Freehold property</u>	<u>Furniture and equipment</u>	<u>Total</u>
<b><u>COST</u></b>			
At 1st January 1994 & at 31st December 1994	103,241	5,138	108,379
	-----	-----	-----
<b><u>DEPRECIATION</u></b>			
At 1st January 1994	7,241	2,789	10,030
Charge for year	2,000	1,028	3,028
	-----	-----	-----
At 31st December 1994	9,241	3,817	13,058
	-----	-----	-----
<b><u>NET BOOK VALUE</u></b>			
At 31st December 1994	£ 94,000	£ 1,321	£ 95,321
	=====	=====	=====
At 31st December 1993	£ 96,000	£ 2,349	£ 98,349
	=====	=====	=====

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NOTES TO THE ACCOUNTS - 31ST DECEMBER 1994  
- continued -

3. <u>DEBTORS</u>	<u>1994</u>	<u>1993</u>
Prepayments	£330	£320
	===	===
4. <u>SUNDRY CREDITORS</u>	<u>1994</u>	<u>1993</u>
Interest free loans from members	60	60
Accruals	1,316	1,169
	-----	-----
	£1,376	£1,229
	=====	=====

5. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at 31st December 1994 (1993 None).