

Register

ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

Company Registration No. 1,879,498

Registered Charity No. 291255

BALANCE SHEET - 31ST DECEMBER 1996



	Notes	1996	1995
FIXED ASSETS			
Tangible assets	2	90,775	92,293
Investments	3	13,650	12,599
		<u>104,425</u>	<u>104,892</u>
CURRENT ASSETS			
Debtors		353	340
Cash at bank and in hand		1,030	617
Cash on deposit		7,686	7,283
		<u>9,069</u>	<u>8,240</u>
CREDITORS: amounts falling due within one year			
Sundry creditors		1,710	1,268
		<u>7,359</u>	<u>6,972</u>
NET CURRENT ASSETS			
		<u>£111,784</u>	<u>£111,864</u>
NET ASSETS			

Representing:

RESERVES


Income and expenditure account	110,733	111,864
Investment revaluation reserve	1,051	-
	<u>£111,784</u>	<u>£111,864</u>

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 for the year ended 31st December 1996, and no notice has been deposited under section 249B(2) in relation to its accounts for that year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

The directors have relied on the exemptions for abbreviated accounts conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

Approved by the Board on 19th April 1997 and signed on its behalf:

 R.J. KEELING - Director

The notes on pages 2 and 3 form part of these financial statements.

ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

Company Registration No. 1,879,498

Registered Charity No. 291255

NOTES TO THE ACCOUNTS - 31ST DECEMBER 1996

1. ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention, as modified by the revaluation of fixed assets held for investment purposes, and the Statement of Recommended Practice "Accounting by Charities".

(b) Depreciation of tangible assets

Depreciation is calculated so as to write down the cost or valuation of fixed assets to their estimated residual values over the period of their estimated useful economic lives. The depreciation rates applied are as follows:-

Freehold properties	:	2% per annum on cost
Furniture and equipment	:	20% per annum on cost

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>COST</u>	
At 1st January 1996	108,379
Additions during year	792
	<hr/>
At 31st December 1996	109,171
	<hr/>
<u>DEPRECIATION</u>	
At 1st January 1996	16,086
Charge for year	2,310
	<hr/>
At 31st December 1996	18,396
	<hr/>
<u>NET BOOK VALUE</u>	
At 31st December 1996	£90,775
	<hr/>
At 31st December 1995	£92,293
	<hr/>

ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED
(A company limited by guarantee)

Company Registration No. 1,879,498

Registered Charity No. 291255

NOTES TO THE ACCOUNTS - 31ST DECEMBER 1996

- continued -

3. <u>INVESTMENTS</u>	<u>1996</u>	<u>1995</u>
At 31st December 1995	12,599	12,599
Revaluation in year	1,051	-
	<hr/>	<hr/>
At 31st December 1996	<u>£13,650</u>	<u>£12,599</u>

The investment represents 1,726 shares in the Central Board of Finance of the Church of England's Investment Fund, the historical cost of which was £12,599 (1995: £12,599).