

Registered

**ST. MARY AT CLYMPING CHURCH HALL COMPANY LIMITED**  
(A company limited by guarantee)

**Company Registration No. 1,879,498**

**Registered Charity No. 291255**

**BALANCE SHEET - 31ST DECEMBER 1998**

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	2	86,560	88,465
Investments	3	18,218	16,173
		<u>104,778</u>	<u>104,638</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors		485	369
Cash at bank and in hand		417	876
Cash on deposit		8,153	7,792
		<u>9,055</u>	<u>9,037</u>
<b><u>CREDITORS: amounts falling due within one year</u></b>			
Sundry creditors		1,115	932
		<u>7,940</u>	<u>8,105</u>
<b><u>NET CURRENT ASSETS</u></b>			
<b><u>NET ASSETS</u></b>		<u>£112,718</u>	<u>£112,743</u>
Representing:			
<b><u>RESERVES</u></b>			
Income and expenditure account		107,099	109,169
Investment revaluation reserve		5,619	3,574
		<u>£112,718</u>	<u>£112,743</u>

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 for the year ended 31st December 1998, and no notice has been deposited under section 249B(2) in relation to its accounts for that year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Approved by the Board on 17<sup>th</sup> April 1999 and signed on its behalf:



**R.J. KEELING - Director**

The notes on pages 2 and 3 form part of these financial statements.

(29/5857)



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**NOTES TO THE ACCOUNTS - 31ST DECEMBER 1998**

**1. ACCOUNTING POLICIES**

**(a) Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention, as modified by the revaluation of fixed assets held for investment purposes, and the Statement of Recommended Practice "Accounting by Charities".

**(b) Depreciation of tangible assets**

Depreciation is calculated so as to write down the cost or valuation of fixed assets to their estimated residual values over the period of their estimated useful economic lives. The depreciation rates applied are as follows:-

Freehold properties	:	2% per annum on cost
Furniture and equipment	:	20% per annum on cost

**2. TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b>
<b><u>COST</u></b>	
At 1st January 1998	109,171
Additions during year	317
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At 31st December 1998	109,488
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<b><u>DEPRECIATION</u></b>	
At 1st January 1998	20,706
Charge for year	2,222
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At 31st December 1998	22,928
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<b><u>NET BOOK VALUE</u></b>	
At 31st December 1998	£86,560
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At 31st December 1997	£88,465
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**NOTES TO THE ACCOUNTS - 31ST DECEMBER 1998**

**- continued -**

<b>3.</b>	<b><u>INVESTMENTS</u></b>	<b><u>1998</u></b>	<b><u>1997</u></b>
	At 1st January 1998	16,173	13,650
	Revaluation in year	2,045	2,523
	At 31st December 1998	<u>£18,218</u>	<u>£16,173</u>

The investment represents 1,726 shares in the Central Board of Finance of the Church of England's Investment Fund, the historical cost of which was £12,599 (1997: £12,599).