

**Registered Number 01874794**

**AIR TOOLS & COMPRESSORS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	4,994	5,145
		<u>4,994</u>	<u>5,145</u>
<b>Current assets</b>			
Stocks		5,650	5,600
Debtors		29,606	25,672
Cash at bank and in hand		252	251
		<u>35,508</u>	<u>31,523</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,015)</u>	<u>(30,714)</u>
<b>Net current assets (liabilities)</b>		<u>2,493</u>	<u>809</u>
<b>Total assets less current liabilities</b>		<u>7,487</u>	<u>5,954</u>
<b>Provisions for liabilities</b>		<u>(999)</u>	<u>(874)</u>
<b>Total net assets (liabilities)</b>		<u>6,488</u>	<u>5,080</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		6,388	4,980
<b>Shareholders' funds</b>		<u>6,488</u>	<u>5,080</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2017

And signed on their behalf by:

**JP ADKIN, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

**Turnover policy**

Turnover represents the value of goods and services sold to customers during the year

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates:-

Plant and office equipment - 15% per annum of net book amount

Motor vehicles - 25% per annum of net book amount

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	20,534
Additions	2,720
Disposals	(3,100)
Revaluations	-
Transfers	-
At 30 June 2016	<u>20,154</u>
<b>Depreciation</b>	
At 1 July 2015	15,389
Charge for the year	546
On disposals	(775)
At 30 June 2016	<u>15,160</u>
<b>Net book values</b>	
At 30 June 2016	<u>4,994</u>
At 30 June 2015	<u>5,145</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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the Companies Act 2006.