

Company Registration No. 01870649 (England and Wales)

**MULTI-AGG LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# MULTI-AGG LIMITED

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# MULTI-AGG LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

|                                                       | Notes | 2021<br>£        | £        | 2020<br>£        | £        |
|-------------------------------------------------------|-------|------------------|----------|------------------|----------|
| <b>Current assets</b>                                 |       |                  |          |                  |          |
| Debtors                                               |       | 96,468           |          | 5,278            |          |
| Cash at bank and in hand                              |       | 176,616          |          | 247,584          |          |
|                                                       |       | <u>273,084</u>   |          | <u>252,862</u>   |          |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(240,953)</u> |          | <u>(215,563)</u> |          |
| <b>Net current assets</b>                             |       |                  | 32,131   |                  | 37,299   |
|                                                       |       |                  | <u></u>  |                  | <u></u>  |
| <b>Capital and reserves</b>                           |       |                  |          |                  |          |
| Called up share capital                               |       |                  | 50,000   |                  | 50,000   |
| Profit and loss reserves                              |       |                  | (17,869) |                  | (12,701) |
|                                                       |       |                  | <u></u>  |                  | <u></u>  |
| <b>Total equity</b>                                   |       |                  | 32,131   |                  | 37,299   |
|                                                       |       |                  | <u></u>  |                  | <u></u>  |

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2021 and are signed on its behalf by:

Mr M Coplestone  
**Director**

**Company Registration No. 01870649**

# MULTI-AGG LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

Multi-Agg Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Upper Lime Kiln Works, Ogbourne St George, Nr Marlborough, Wiltshire, SN8 1TD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                      |
|--------------------|----------------------|
| Patents & licences | 25% reducing balance |
|--------------------|----------------------|

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                   |
|-----------------------------|-------------------|
| Freehold land and buildings | 10% straight line |
|-----------------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MULTI-AGG LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

## MULTI-AGG LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | 3              | 3              |

#### 4 Intangible fixed assets

|                                    | Patents &<br>licences<br>£ |
|------------------------------------|----------------------------|
| <b>Cost</b>                        |                            |
| At 1 April 2020 and 31 March 2021  | 179,524                    |
| <b>Amortisation and impairment</b> |                            |
| At 1 April 2020 and 31 March 2021  | 179,524                    |
| <b>Carrying amount</b>             |                            |
| At 31 March 2021                   | -                          |
| At 31 March 2020                   | -                          |

## MULTI-AGG LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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#### 5 Tangible fixed assets

|                                    | Total<br>£ |
|------------------------------------|------------|
| <b>Cost</b>                        |            |
| At 1 April 2020 and 31 March 2021  | 272,285    |
| <b>Depreciation and impairment</b> |            |
| At 1 April 2020 and 31 March 2021  | 272,285    |
| <b>Carrying amount</b>             |            |
| At 31 March 2021                   | -          |
| At 31 March 2020                   | -          |

#### 6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Mr Alec Charles Pridsam FCCA.  
The auditor was DSA Prospect Audit Limited.

#### 7 Related party transactions

The company has taken advantage of the exemption under Section 33 of FRS 102 and has not disclosed details of transactions or balances with other wholly-owned entities in the group headed by Earthline Exchange Limited.

#### 8 Parent company

The immediate parent company is Earthline Holdings Limited, whose registered office is The Upper Lime Kiln Works, Ogbourne St George, Nr Malborough, SN8 1TD.

Earthline Exchange Limited, whose registered office is The Upper Lime Kiln Works, Ogbourne St George, Nr Malborough, SN8 1TD, is the company regarded by the directors as the ultimate parent company and controlling party, and the largest and smallest group in which the results of the company are included.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.