

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

01865509

Name of Company

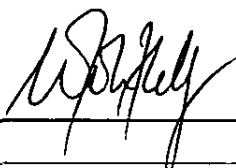
Town & Country Flooring (Norfolk) Limited

I / We
W John Kelly
10th Floor
Temple Point
1 Temple Row
Birmingham
B2 5LG

John A Lowe
Dunn House
4 Grove Court
Grove Park
Leicester
LE19 1SA

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

30/7/10

Begbies Traynor (Central) LLP
10th Floor
Temple Point
1 Temple Row
Birmingham
B2 5LG

Ref TO004CVL/WJK/JL/MAM/CXC/JMB

For Official Use

Insolvency Sect

Post Room

SATURDAY



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31/07/2010

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Town & Country Flooring (Norfolk) Limited
Company Registered Number	01865509
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	27 July 2009
Date to which this statement is brought down	26 July 2010
Name and Address of Liquidator	
W John Kelly 10th Floor Temple Point 1 Temple Row Birmingham	John A Lowe Dunn House 4 Grove Court Grove Park Leicester

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
27/07/2009	From Administration	Funds from Administration	187,520 69
31/07/2009	Bank of Scotland	Bank Interest Gross	90 47
28/08/2009	Bank of Scotland	Bank Interest Gross	81 72
30/09/2009	Bank of Scotland	Bank Interest Gross	96 40
30/10/2009	Bank of Scotland	Bank Interest Gross	89 27
03/11/2009	Sexton Construction Ltd	Contract Debts	310 34
11/11/2009	Kier Eastern	Contract Debts	292 15
11/11/2009	Pentaco Construction Ltd	Contract Debts	69 18
13/11/2009	Kier Eastern	Contract Debts	225 80
13/11/2009	Kier Eastern	Contract Debts	346 71
16/11/2009	John Youngs Ltd	Contract Debts	768 07
30/11/2009	Bank of Scotland	Bank Interest Gross	95 92
03/12/2009	Morrison Bsntheast 41	Contract Debts	117 12
13/12/2009	Kier Eastern	Contract Debts	51 55
29/12/2009	Kier Eastern	Contract Debts	400 50
31/12/2009	Bank of Scotland	Bank Interest Gross	96 62
15/01/2010	Kier Eastern	Contract Debts	71 65
29/01/2010	Bank of Scotland	Bank Interest Gross	90 64
29/01/2010	Kier Eastern	Contract Debts	1,368 18
05/02/2010	Kier Eastern	Contract Debts	75 27
17/02/2010	Leslie Keats	Contract Debts	499 38
26/02/2010	Bank of Scotland	Bank Interest Gross	87 53
23/03/2010	H Smith & Sons (Honingham) Ltd	Contract Debts	4,117 73
31/03/2010	Bank of Scotland	Bank Interest Gross	104 13
30/04/2010	Bank of Scotland	Bank Interest Gross	96 79
04/05/2010	May Gurney	Contract Debts	733 78
28/05/2010	Bank of Scotland	Bank Interest Gross	72 05
30/06/2010	Bank of Scotland	Bank Interest Gross	84 87
Carried Forward			198,054 51

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
10/08/2009	Courts Advertising Ltd	Statutory Advertising	151 20
10/08/2009	Courts Advertising Ltd	Vat Receivable	22 68
10/08/2009	L & R Storage Ltd	Storage Costs	189 80
10/08/2009	L & R Storage Ltd	Vat Receivable	28 47
29/09/2009	HM Revenue & Customs	Corporation Tax	404 49
05/11/2009	L & R Storage Ltd	Storage Costs	206 70
05/11/2009	L & R Storage Ltd	Vat Receivable	31 01
25/01/2010	L & R Storage Ltd	Storage Costs	206 70
25/01/2010	L & R Storage Ltd	Vat Receivable	36 17
22/04/2010	L & R Storage Ltd	Storage Costs	206 70
22/04/2010	L & R Storage Ltd	Vat Receivable	36 17
30/04/2010	Bank of Scotland	Floating Charge Creditor	40,000 00
09/07/2010	L & R Storage Ltd	Storage Costs	206 70
09/07/2010	L & R Storage Ltd	Vat Receivable	36 17
Carried Forward			41,762 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued items

Total Balance as shown above

	£
	198,054 51
	41,762 96
Balance £	156,291 55
	0 00
	156,291 55
	0 00
£	
0 00	
0 00	
	0 00
	0 00
	156,291 55

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	196,235 00
Liabilities - Fixed charge creditors	1,471,000 00
Floating charge holders	0 00
Preferential creditors	16,532 00
Unsecured creditors	2,077,231 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Contract debtors totalling £3k

- (4) Why the winding up cannot yet be concluded

Final dist to secured creditors/pref creditors & non pref creditors (get tax clearance)

- (5) The period within which the winding up is expected to be completed

6-9 months