

No: 1862433

Register
Moore
Rowland

REGIONAL PROPERTY DEVELOPMENTS LIMITED

ACCOUNTS
31ST DECEMBER, 1990

COMPANIES HOUSE
21 FEB 1992

REGIONAL PROPERTY DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and audited accounts of the company for the year ended 31st December, 1990.

1. ACTIVITIES

The company continues to trade as a property investment company through its partnership "DA Consultants".

2. RESULTS AND DIVIDENDS

The results for the year are shown in the profit and loss account on page 3.

The directors do not consider that there have been any material events since the year end which will affect the company.

The directors do not recommend the payment of a dividend.

3. DIRECTORS

The directors of the company who had no interest in the share capital at any time during the year were:

J D Armitage
H Davies

4. STATUS OF COMPANY

Under present legislation, the company is a close company for the purposes of taxation.

5. AUDITORS

A resolution will be proposed at the Annual General Meeting to re-appoint Moores Rowland as auditors of the company.

BY ORDER OF THE BOARD

H Davies

Secretary

REPORT OF THE AUDITORS

to the members of

REGIONAL PROPERTY DEVELOPMENTS LIMITED

We have audited the accounts on pages 3 to 5 in accordance with Auditing Standards.

In our opinion, the accounts give a true and fair view of the state of the company's affairs at 31st December, 1990 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

7 St Botolph's Road
SEVENOAKS
Kent TN13 3AJ

Moore Rowland
MOORES ROWLAND

CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

29th January 1992

REGIONAL PROPERTY DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1990

	<u>Notes</u>	<u>1990</u> £	<u>1989</u> £
SHARE OF PARTNERSHIP PROFITS	1	(548)	24,603
ADMINISTRATION EXPENSES			
Audit fee	380		1,790
Accountancy	--		1,232
Legal and professional fees	1,769		577
Bank charges	10		--
Interest	458		--
		<u>2,617</u>	<u>3,599</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,165)	21,004
Taxation on (loss)/profit on ordinary activities	2	<u>(718)</u>	<u>5,270</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(2,447)	15,734
PROFIT AND LOSS ACCOUNT brought forward		<u>29,172</u>	<u>13,438</u>
PROFIT AND LOSS ACCOUNT carried forward		<u>£26,725</u>	<u>£29,172</u>

The notes on page 5 form part of these accounts

REGIONAL PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET, 31ST DECEMBER, 1990

	<u>Notes</u>	<u>1990</u> £	<u>1989</u> £
CURRENT ASSETS			
Partnership capital	3	100	100
Debtors		28,960	43,043
Cash at bank		—	1,135
		<u>29,060</u>	<u>44,278</u>
CREDITORS: Amounts falling due within one year			
Taxation		85	10,350
Accruals		2,150	4,656
		<u>2,235</u>	<u>15,006</u>
NET ASSETS		<u>£26,825</u>	<u>£29,272</u>
Represented by:			
CAPITAL AND RESERVES			
Called up share capital,	4	100	100
allotted issued and fully paid		26,725	29,172
Profit and loss account balance		<u>£26,825</u>	<u>£29,272</u>

Approved by directors at a meeting held on

DIRECTOR

T. J. Ann

DIRECTOR

J. Davies

The notes on Page 5 form part of these accounts

REGIONAL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS, 31ST DECEMBER, 1990

ACCOUNTING POLICIES

Accounting basis

The accounts are prepared in accordance with Accounting Standards.

1. SHARE OF PARTNERSHIP PROFITS/LOSSES

The company's share of partnership profits/losses incorporated in the accounts are to 6th April each year, being the partnership year end.

2. TAXATION

The charge for the year to UK Corporation Tax is based on results at 35%

	<u>1990</u>	<u>1989</u>
Taxation (recoverable)/payable	(863)	5,270
Underprovision in previous year	145	-
	<u>£(718)</u>	<u>£5,270</u>

3. PARTNERSHIP CAPITAL

With effect from 11th February, 1986, the company became a partner in DA Consultants which had been formed to assist in the development of the company's property. In accordance with the Partnership Deed, the costs of the property, together with the liabilities relating thereto, have been transferred to the partnership.

4. SHARE CAPITAL

Authorised: 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
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