

Company Registration No. 01862433 (England and Wales)

REGIONAL PROPERTY DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



LD6 "L1GW57JU"
06/09/2012 #96
COMPANIES HOUSE

REGIONAL PROPERTY DEVELOPMENTS LIMITED

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REGIONAL PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		-		4,673,970
Current assets					
Cash at bank and in hand		411,065		164,661	
Creditors: amounts falling due within one year		(540,710)		(1,848,334)	
Net current liabilities			(129,645)		(1,683,673)
Total assets less current liabilities			(129,645)		2,990,297
Capital and reserves					
Called up share capital	3		1		3,000,000
Revaluation reserve			-		(2,506)
Profit and loss account			(129,646)		(7,197)
Shareholders' funds			(129,645)		2,990,297

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

1st June 2012

Mr Sean Hogan
Director

Company Registration No 01862433

REGIONAL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	Annualised at 25% on cost
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No depreciation is charged on investment properties

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.4 Going Concern

Although total liabilities exceed total assets, the director considers that the going concern basis is appropriate. The company is supported in meeting its day to day working capital requirements by its holding company, Radcliff Business Limited. The holding company has confirmed that it shall not draw down balances due to it (as set out below) such that there will be an insufficiency of working capital in the company. In addition, should there remain an excess of net liabilities, the holding company will enable the company to continue to meet its obligations to third parties ahead of itself.

The director has no current plans for cash flow requirements. On the basis of neutral cash flow, and continued support from its holding company, the director is of the opinion that the company will be able to continue to operate as a going concern, and therefore that this basis of preparation is appropriate.

REGIONAL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	4,698,714
Exchange differences	2,506
Revaluation	(121,099)
Disposals	(4,580,121)
At 31 December 2011	-
Depreciation	
At 1 January 2011	24,744
On disposals	(24,744)
At 31 December 2011	-
Net book value	
At 31 December 2011	-
At 31 December 2010	4,673,970

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	3,000,000

4 Ultimate parent company

The controlling party is Radcliff Business Limited, an investment company registered in the British Virgin Islands, and which holds 100% of the issued share capital. The ultimate controlling party is Severin Enterprises Inc, an investment holding company registered in the British Virgin Islands.

As at 31st December 2011, the sum of £294,259 (2010: £1,842,122) was owed to the holding company. The holding company directors have confirmed that they shall not draw down funds against their balances to the extent that there is a net asset deficiency in the company.