

**Registered Number 01860975**

**Commodity Procurement Services Limited**

**Abbreviated Accounts**

**31 December 2011**

**Commodity Procurement Services Limited**

**Registered Number 01860975**

**Company Information**

**Registered Office:**

Quains  
The Knapp  
Minchinhampton  
Stroud  
Gloucestershire  
GL6 9ER

**Reporting Accountants:**

Randall & Payne LLP  
Chartered Accountants  
Rodborough Court  
Walkley Hill  
Stroud  
Gloucestershire  
GL5 3LR

## Commodity Procurement Services Limited

Registered Number 01860975

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	0	0
		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Debtors		414,959	345,482
Cash at bank and in hand		426	426
Total current assets		<u>415,385</u>	<u>345,908</u>
<b>Creditors: amounts falling due within one year</b>		(348,936)	(284,742)
<b>Net current assets (liabilities)</b>		66,449	61,166
<b>Total assets less current liabilities</b>		<u>66,449</u>	<u>61,166</u>
<b>Creditors: amounts falling due after more than one year</b>		(150,000)	(150,000)
<b>Total net assets (liabilities)</b>		<u>(83,551)</u>	<u>(88,834)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(84,551)	(89,834)
<b>Shareholders funds</b>		<u>(83,551)</u>	<u>(88,834)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 September 2012

And signed on their behalf by:

**E M Abendanon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoices sales of goods and services, excluding value added tax.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011	-	866
At 31 December 2011	-	<u>866</u>
<b>Depreciation</b>		
At 01 January 2011	-	866
At 31 December 2011	-	<u>866</u>
<b>Net Book Value</b>		
At 31 December 2011		0
At 31 December 2010	-	<u>0</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

1000 Ordinary shares of £1 each	1,000	1,000
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