

Company Registration No. 01858852 (England and Wales)

**BONDED COMPONENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **BONDED COMPONENTS LIMITED**

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# BONDED COMPONENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		146,643		135,232
<b>Current assets</b>					
Stocks		51,968		50,537	
Debtors		108,226		50,017	
Cash at bank and in hand		377,588		337,557	
		537,782		438,111	
<b>Creditors: amounts falling due within one year</b>		(175,096)		(100,202)	
<b>Net current assets</b>			362,686		337,909
<b>Total assets less current liabilities</b>			509,329		473,141
<b>Provisions for liabilities</b>			(3,037)		(691)
			506,292		472,450
<b>Capital and reserves</b>					
Called up share capital	3		90		90
Revaluation reserve			99,867		98,567
Other reserves			10		10
Profit and loss account			406,325		373,783
<b>Shareholders' funds</b>			506,292		472,450

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2016

K E Armstrong  
**Director**

**Company Registration No. 01858852**

# **BONDED COMPONENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum on revalued amount of buildings only
Plant and machinery	20% per annum of net book value
Computer equipment	25% per annum of net book value
Fixtures, fittings & equipment	25% per annum of net book value

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## BONDED COMPONENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 January 2015	179,076
Additions	12,784
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At 31 December 2015	191,860
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	43,843
Revaluation	(1,300)
Charge for the year	2,674
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At 31 December 2015	45,217
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<b>Net book value</b>	
At 31 December 2015	146,643
	<hr/> <hr/>
At 31 December 2014	135,232
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#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
90 ordinary shares of £1 each	90	90
	<hr/> <hr/>	<hr/> <hr/>

#### 4 Transactions with directors

During the year, the company paid rent to:-

- Mr. K. E. Armstrong, director of the company, to the value of £6,500.
- Mrs. K. Armstrong, wife of the director of the company, to the value of £6,500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.