

Essan House Management Limited

Financial statements

31 December 2004



Registered No. 1855532

Essan House Management Limited

Company information

Directors	Mr M MacCarthy Mrs D Carter Mr A Heaton-Ainley
Secretary	HB Secretaries Limited
Company number	1855532
Registered office	Jubilee House The Oaks Ruislip HA4 7LF
Accountants	Hunt Blake Chartered Accountants Jubilee House The Oaks Ruislip HA4 7LF

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Essan House Management Limited

Directors' report for the year ended 31 December 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

Directors

The directors during the year and their interests in the shares of the company were:

	31 December 2004	1 January 2004
Mr M MacCarthy	1	1
Mrs D Carter	1	1
Mr A Heaton-Ainley	1	1
	<u>1</u>	<u>1</u>

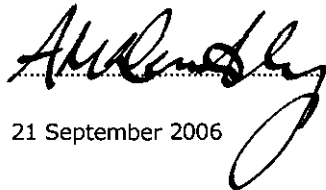
Principal activity

The principal activity of the company continues to be the management of the flats known as Essan House in Ealing.

Small company rules

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board and signed on its behalf.



A. HEATON-AINLEY

21 September 2006

Essan House Management Limited

Chartered Accountants Report to the Board of Directors

on the Unaudited Financial Statements of

Essan House Management Limited

For the year ended 31 December 2004

In accordance with your instructions to assist you to fulfil your obligations under the Companies Act 1985, we have compiled the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the records, documents, information and explanations which have been made available to us.

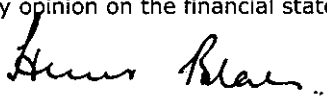
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and to state those matters that we have agreed to state to them and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

By approving the financial statements and appointing a director to sign the directors report and balance sheet on behalf of the board of directors you are confirming that:

- you are responsible for ensuring that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985;
- you consider that the company is exempt from an audit under the provisions of s.249A(1) of the Companies Act 1985.

We have not been instructed to carry out an audit of the financial statements. For this reason we do not express any opinion on the financial statements.


Hunt Blake
Chartered Accountants
Ruislip
HA4 7LF

19 October 2006

Essan House Management Limited

Income and Expenditure Account for the year ended 31 December 2004

	Note	2004 £	2003 £
Income	1.2	15,967	10,716
Property maintenance and service expenses		(14,869)	(12,728)
Property maintenance surplus (deficit)		1,098	(2,012)
Administration expenses		(3,323)	(3,789)
Deficit on ordinary activities before interest	3	(2,225)	(5,801)
Interest receivable		5	-
Deficit on ordinary activities before taxation		(2,220)	(5,801)
Taxation on profit on ordinary activities	2	-	-
Retained deficit for the financial year		(2,220)	(5,801)
Retained (deficit) surplus brought forward		(4,972)	829
Retained deficit carried forward		<u>£ (7,192)</u>	<u>£ (4,972)</u>

The notes on pages 5 and 6 form part of these financial statements

Essan House Management Limited

Balance Sheet - 31 December 2004

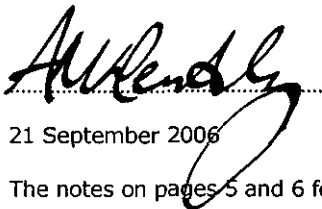
	Note	2004 £	2003 £
Fixed assets			
Tangible fixed assets	3	<u>£ 35,176</u>	<u>£ 35,176</u>
Current assets			
Debtors	4	4,877	471
Cash at bank and in hand		<u>2,048</u>	<u>846</u>
		6,925	1,317
Creditors: amounts falling due within one year	5	<u>(9,265)</u>	<u>(1,437)</u>
Net current liabilities		<u>£ (2,340)</u>	<u>£ (120)</u>
Total assets less current liabilities		32,836	35,056
Creditors: amounts falling due after more than one year		<u>(40,013)</u>	<u>(40,013)</u>
Net liabilities		<u>£ (7,177)</u>	<u>£ (4,957)</u>
Capital and reserves			
Called up share capital	6	15	15
Income and expenditure account		<u>(7,192)</u>	<u>(4,972)</u>
Members funds		<u>£ (7,177)</u>	<u>£ (4,957)</u>

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985.

Approved by the board and signed on its behalf.



A. HEATON-AINLEY

21 September 2006

The notes on pages 5 and 6 form part of these financial statements

Essan House Management Limited

Notes to the financial statements for the year ended 31 December 2004

1 Accounting policies

1.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Income

Income constitutes service charges collectible from lessees and sundry additional income.

1.3 Tangible fixed assets and depreciation

Tangible fixed asset, consisting of the freehold property at Essan House, 1A Victoria Road, Ealing, London, W5 1TB is stated at cost and the directors have resolved not to provide depreciation.

2 Taxation

The directors consider that there is no liability to taxation based on the results for the year.

3 Tangible fixed assets

	Freehold land & buildings	Total
Cost		
At 1 January 2004	35,176	35,176
At 31 December 2004	<u>£ 35,176</u>	<u>£ 35,176</u>
Net book value		
At 31 December 2004	<u>£ 35,176</u>	<u>£ 35,176</u>
At 1 January 2004	<u>£ 35,176</u>	<u>£ 35,176</u>

4 Debtors

	2004 £	2003 £
Amounts falling due within one year:		
Service charges due	4,171	471
	<u>£ 4,877</u>	<u>£ 471</u>

Essan House Management Limited

Notes to the financial statements for the year ended 31 December 2004

5 Creditors

	2004 £	2003 £
Amounts falling due within one year:		
Corporation tax	36	36
Accruals and deferred income	9,229	1,401
	<u>£ 9,265</u>	<u>£ 1,437</u>
Amounts falling due after one year:		
Loan from lessees for the purchase of the freehold	40,013	40,013
	<u>£ 40,013</u>	<u>£ 40,013</u>

6 Share capital

	2004 £	2003 £
Authorised : 15 Ordinary shares of £1 each	£ 15	£ 15
Allotted : 15 Ordinary shares of £1 each fully paid	<u>£ 15</u>	<u>£ 15</u>