

Registered number  
1853433

## **Bell Apparel Limited**

Abbreviated Accounts

28 February 2010



### **Accountancy 4 Growth Ltd**

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**Bell Apparel Limited**  
**Abbreviated Balance Sheet**  
**as at 28 February 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	201,550	215,450
Tangible assets	3	28,962	39,691
		<u>230,512</u>	<u>255,141</u>
<b>Current assets</b>			
Stocks		548,458	876,291
Debtors		382,968	475,942
Cash at bank and in hand		637	551,792
		<u>932,063</u>	<u>1,904,025</u>
<b>Creditors: amounts falling due within one year</b>		<u>(338,557)</u>	<u>(1,331,997)</u>
<b>Net current assets</b>		593,506	572,028
<b>Total assets less current liabilities</b>		<u>824,018</u>	<u>827,169</u>
<b>Provisions for liabilities and charges</b>		<u>(3,560)</u>	<u>(4,737)</u>
<b>Net assets</b>		<u>820,458</u>	<u>822,432</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		820,456	822,430
<b>Shareholders' funds</b>		<u>820,458</u>	<u>822,432</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477(2) of the Companies Act 2006 relating to the small companies regime and that members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities



John Bell  
 Director

Approved by the board on 27 April 2010

**Bell Apparel Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land	Nil
Buildings	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Any transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Pensions**

If the company operates a defined contribution pension scheme, contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Bell Apparel Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2010**

**2 Intangible fixed assets** **£**

**Cost**

At 1 March 2009	278,000
At 28 February 2010	<u>278,000</u>

**Amortisation**

At 1 March 2009	62,550
Provided during the year	13,900
At 28 February 2010	<u>76,450</u>

**Net book value**

At 28 February 2010	<u>201,550</u>
At 28 February 2009	<u>215,450</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 March 2009	304,881
Additions	1,304
At 28 February 2010	<u>306,185</u>

**Depreciation**

At 1 March 2009	265,187
Charge for the year	12,036
At 28 February 2010	<u>277,223</u>

**Net book value**

At 28 February 2010	<u>28,962</u>
At 28 February 2009	<u>39,694</u>

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>