

Registered number
1853433

Bell Apparel Limited
Abbreviated Accounts
28 February 2011

Accountancy 4 Growth Limited

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Bell Apparel Limited
Registered number
Abbreviated Balance Sheet
as at 28 February 2011

1853433

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	187,650	201,550
Tangible assets	3	<u>22,921</u>	<u>28,962</u>
		210,571	230,512
Current assets			
Stocks		527,431	548,458
Debtors		470,096	382,968
Cash at bank and in hand		<u>637</u>	<u>637</u>
		998,164	932,063
Creditors: amounts falling due within one year		<u>(405,951)</u>	<u>(338,557)</u>
Net current assets		592,213	593,506
Total assets less current liabilities		<u>802,784</u>	<u>824,018</u>
Provisions for liabilities		(2,663)	(3,560)
Net assets		<u>800,121</u>	<u>820,458</u>
Capital and reserves			
Profit and loss account		800,119	820,456
Shareholders' funds		<u>800,121</u>	<u>820,458</u>

The company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for

i) ensuring the company keeps accounting records which comply with Section 386, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Diane Bell

Director

Approved by the board on 13 May 2011

Bell Apparel Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Bell Apparel Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

2 Intangible fixed assets

£

Cost

At 1 March 2010

278,000

At 28 February 2011

278,000

Amortisation

At 1 March 2010

76,450

Provided during the year

13,900

At 28 February 2011

90,350

Net book value

At 28 February 2011

187,650

At 28 February 2010

201,550

3 Tangible fixed assets

£

Cost

At 1 March 2010

306,184

Additions

1,321

At 28 February 2011

307,505

Depreciation

At 1 March 2010

277,223

Charge for the year

7,361

At 28 February 2011

284,584

Net book value

At 28 February 2011

22,921

At 28 February 2010

28,961

4 Share capital

**2011
No**

**2010
No**

**2011
£**

**2010
£**

Shares issued during the period
Ordinary shares of £1 each

2

2

2

2

2

2

£

£

At 1 March 2010

2

2

Shares issued

-

-

At 28 February 2011

2

2