

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2018
FOR
BROMLEY Y**

F W Berringer & Co
Chartered Accountants
and Statutory Auditors
Lygon House
50 London Road
Bromley
BR1 3RA



BROMLEY Y

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for the year ended 31 March 2018**

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BROMLEY Y

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2018**

TRUSTEES

P L Coling (resigned 23.11.2017)
A Hollands (resigned 6.2.2018)
A J Gore
Mrs K Morris
Alderman E Noad
Dr S Robertson
Dr A Beattie (appointed 1.11.2017)
Ms C Kane (appointed 1.11.2017)
Ms J Monk (appointed 10.4.2018)

COMPANY SECRETARY

Ms J Monk

REGISTERED OFFICE

17 Ethelbert Road
Bromley
Kent
BR1 1JA

REGISTERED COMPANY NUMBER

01844941 (England and Wales)

REGISTERED CHARITY NUMBER

291181

AUDITORS

F W Berringer & Co
Chartered Accountants
and Statutory Auditors
Lygon House
50 London Road
Bromley
BR1 3RA

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions primarily for young people in the London Borough of Bromley. Bromley Y works closely with Bromley CCG and the London Borough of Bromley to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

This year Bromley Y received 2,689 referrals into our service, 600 referrals higher than last year. This figure includes those young people accessing our service in central Bromley and in the community at the Blenheim centre in Orpington.

The Schools service has also worked with 372 children and young people within Bromley schools, and increase of 67 from last year.

The Wellbeing Service for Children and Young People is well embedded in the borough and demonstrates very positive outcomes for young people and their families, as shown below:

Using the strengths and difficulties questionnaire (SDQ), this year's data show that 71% of children and young people accessing an intervention who score in the clinical range prior to the work, report reduced difficulties following an intervention. This is a slight drop from last year.

It is also important to note the impact of our more complex work, with 71% of the young people scoring high in difficulties on the SDQ prior to intervention, showing a reduction in overall stress score after accessing our service. The data suggests that Bromley Y offers effective interventions to a wide range of children and young people from those presenting for early help right up to more complex presentations.

Bromley Y has begun working within the Youth Offending Service with young people, their families and the centre's staff.

We continue to deliver a successful mentoring programme for young people aged 14 - 18 and have been training up new mentors to join the team.

As an agency, we have continued to deliver supervision for Bromley School nurses, YOS and School staff.

We are now providing counselling in 9 schools and 2 colleges in the borough, and offer school consultation to all primary and secondary schools in Bromley.

Bromley Y was also awarded beacon status for its work with CYP-IAPT which underpins all the work we do.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2018

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by Bromley Clinical Commissioning Group (CCG) from additional transformation funding, the contract with the Youth Offending Service and training provided to Surrey County Council. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal funding sources

Principal sources of funds continue to be the London Borough of Bromley, The Department of Health and School's work.

Reserves policy

It is the policy of the Council of Management to ensure that the charity maintains sufficient net current assets to cover six months' running expenses. As these funds need to be readily available, they are maintained in short notice interest-bearing accounts.

FUTURE PLANS

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

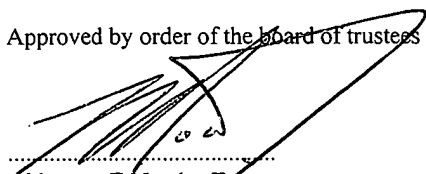
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, F W Berringer & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30/11/2018 and signed on its behalf by:



Alderman E Noad - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the independent auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Cardnell BSc FCA (Senior Statutory Auditor)
for and on behalf of F W Berringer & Co
Chartered Accountants
and Statutory Auditors
Lygon House
50 London Road
Bromley
BR1 3RA

Date: 30/11/2018

BROMLEY Y

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,436	-	13,436	15,083
Charitable activities	4				
Counselling services		135,373	-	135,373	263,054
Service Level Agreements		1,130,757	-	1,130,757	767,049
Other trading activities	3	4,533	-	4,533	6,674
Total		1,284,099	-	1,284,099	1,051,860
EXPENDITURE ON					
Charitable activities	5				
Counselling services		1,316,957	7,554	1,324,511	977,453
Other		1,544	-	1,544	6,130
Total		1,318,501	7,554	1,326,055	983,583
NET INCOME/(EXPENDITURE)		(34,402)	(7,554)	(41,956)	68,277
RECONCILIATION OF FUNDS					
Total funds brought forward		539,627	252,912	792,539	724,262
TOTAL FUNDS CARRIED FORWARD		505,225	245,358	750,583	792,539

The notes form part of these financial statements


BROMLEY Y

**BALANCE SHEET
At 31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	11	371,197	368,772
CURRENT ASSETS			
Debtors	12	184,029	59,823
Cash at bank and in hand		315,358	522,950
		<u>499,387</u>	<u>582,773</u>
CREDITORS			
Amounts falling due within one year	13	(120,001)	(159,006)
NET CURRENT ASSETS		<u>379,386</u>	<u>423,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>750,583</u>	<u>792,539</u>
NET ASSETS		<u>750,583</u>	<u>792,539</u>
FUNDS	15		
Unrestricted funds		505,225	539,627
Restricted funds		245,358	252,912
TOTAL FUNDS		<u>750,583</u>	<u>792,539</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30/11/2018 and were signed on its behalf by:


.....
Alderman E Noad -Trustee

The notes form part of these financial statements

BROMLEY Y

**CASH FLOW STATEMENT
for the year ended 31 March 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(161,505)</u>	<u>75,700</u>
Net cash provided by (used in) operating activities		<u>(161,505)</u>	<u>75,700</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(46,087)</u>	<u>(46,132)</u>
Net cash provided by (used in) investing activities		<u>(46,087)</u>	<u>(46,132)</u>
 Change in cash and cash equivalents in the reporting period		<u>(207,592)</u>	<u>29,568</u>
Cash and cash equivalents at the beginning of the reporting period		<u>522,950</u>	<u>493,382</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>315,358</u></u>	<u><u>522,950</u></u>

The notes form part of these financial statements

BROMLEY Y

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(41,956)	68,277
Adjustments for:		
Depreciation charges	43,662	19,335
Increase in debtors	(124,206)	(2,236)
Decrease in creditors	(39,005)	(9,676)
Net cash provided by (used in) operating activities	<u>(161,505)</u>	<u>75,700</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Building	over 50 years
Property improvements	over 50 years
Leasehold property improvements	over the period of the lease
Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Investment income

Interest is brought into account on the date on which it becomes due. Rental income is recognised on an accruals basis.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

2. DONATIONS AND LEGACIES

	2018 £	2017 £
Donations and gifts	<u>13,436</u>	<u>15,083</u>

3. OTHER TRADING ACTIVITIES

	2018 £	2017 £
Rental income	3,892	6,605
Investment income	<u>641</u>	<u>69</u>
	<u>4,533</u>	<u>6,674</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2018 £	2017 £
Fees for the provision of counselling services	Counselling services	135,373	263,054
Service Level Agreements	Service Level Agreements	<u>1,130,757</u>	<u>767,049</u>
		<u>1,266,130</u>	<u>1,030,103</u>

Service Level Agreements, included in the above, are as follows:

	2018 £	2017 £
London Borough of Bromley	454,396	441,161
Bromley Primary Care Trust	483,656	325,888
Training Funds	182,005	-
Other	<u>10,700</u>	<u>-</u>
	<u>1,130,757</u>	<u>767,049</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Counselling services	<u>1,321,411</u>	<u>3,100</u>	<u>1,324,511</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	1,544
Counselling services	3,100
	<u>4,644</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	3,100	3,050
Depreciation - owned assets	43,662	19,335
Other operating leases	24,000	9,025
	<u>70,762</u>	<u>31,410</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

9. STAFF COSTS

	2018 £	2017 £
Wages and salaries	970,819	748,951
Social security costs	86,245	63,143
Other pension costs	6,193	3,817
	<u>1,063,257</u>	<u>815,911</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Administration	3	3
Counselling	37	29
	<u>40</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,083	-	15,083
Charitable activities			
Counselling services	263,054	-	263,054
Service Level Agreements	767,049	-	767,049
Other trading activities	6,674	-	6,674
Total	<u>1,051,860</u>	<u>-</u>	<u>1,051,860</u>
EXPENDITURE ON			
Charitable activities			
Counselling services	969,899	7,554	977,453
Other	6,130	-	6,130
Total	<u>976,029</u>	<u>7,554</u>	<u>983,583</u>
NET INCOME/(EXPENDITURE)	<u>75,831</u>	<u>(7,554)</u>	<u>68,277</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	463,796	260,466	724,262
TOTAL FUNDS CARRIED FORWARD	<u>539,627</u>	<u>252,912</u>	<u>792,539</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Leasehold improvements £
COST			
At 1 April 2017	353,201	135,312	22,596
Additions	-	-	-
At 31 March 2018	<u>353,201</u>	<u>135,312</u>	<u>22,596</u>
DEPRECIATION			
At 1 April 2017	120,088	35,643	2,259
Charge for year	<u>7,064</u>	<u>2,707</u>	<u>15,064</u>
At 31 March 2018	<u>127,152</u>	<u>38,350</u>	<u>17,323</u>
NET BOOK VALUE			
At 31 March 2018	<u>226,049</u>	<u>96,962</u>	<u>5,273</u>
At 31 March 2017	<u>233,113</u>	<u>99,669</u>	<u>20,337</u>
	Fixtures and fittings £	Office Equipment £	Totals £
COST			
At 1 April 2017	26,490	52,747	590,346
Additions	<u>3,525</u>	<u>42,562</u>	<u>46,087</u>
At 31 March 2018	<u>30,015</u>	<u>95,309</u>	<u>636,433</u>
DEPRECIATION			
At 1 April 2017	24,466	39,118	221,574
Charge for year	<u>1,894</u>	<u>16,933</u>	<u>43,662</u>
At 31 March 2018	<u>26,360</u>	<u>56,051</u>	<u>265,236</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,655</u>	<u>39,258</u>	<u>371,197</u>
At 31 March 2017	<u>2,024</u>	<u>13,629</u>	<u>368,772</u>

The trustees consider that an annual valuation of the freehold properties would not represent an appropriate use of the Charity's resources. Therefore the Charity has shown properties at cost.

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Sundry debtors	174,687	57,000
Prepayments and accrued income	9,342	2,823
	<u>184,029</u>	<u>59,823</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxes and social security costs	26,510	24,140
Sundry creditors	49,824	39,716
Accruals and deferred income	43,667	95,150
	<u>120,001</u>	<u>159,006</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
Fixed assets	125,839	245,358	371,197	368,772
Current assets	499,387	-	499,387	582,773
Current liabilities	(120,001)	-	(120,001)	(159,006)
	<u>505,225</u>	<u>245,358</u>	<u>750,583</u>	<u>792,539</u>

15. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	539,627	(34,402)	505,225
Restricted funds			
Restricted - Building fund	252,912	(7,554)	245,358
TOTAL FUNDS	<u>792,539</u>	<u>(41,956)</u>	<u>750,583</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,284,099	(1,318,501)	(34,402)
Restricted funds			
Restricted - Building fund	-	(7,554)	(7,554)
TOTAL FUNDS	<u>1,284,099</u>	<u>(1,326,055)</u>	<u>(41,956)</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	463,796	75,831	539,627
Restricted Funds			
Restricted - Building fund	260,466	(7,554)	252,912
TOTAL FUNDS	<u>724,262</u>	<u>68,277</u>	<u>792,539</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,051,860	(976,029)	75,831
Restricted funds			
Restricted - Building fund	-	(7,554)	(7,554)
TOTAL FUNDS	<u>1,051,860</u>	<u>(983,583)</u>	<u>68,277</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.