

Registered Number 01842321

UNIVERSAL ALLOYS AND METALS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	831	1,207
		<u>831</u>	<u>1,207</u>
Current assets			
Debtors		28,379	22,189
Cash at bank and in hand		41,980	58,314
		<u>70,359</u>	<u>80,503</u>
Creditors: amounts falling due within one year		(117,165)	(89,859)
Net current assets (liabilities)		<u>(46,806)</u>	<u>(9,356)</u>
Total assets less current liabilities		<u>(45,975)</u>	<u>(8,149)</u>
Total net assets (liabilities)		<u>(45,975)</u>	<u>(8,149)</u>
Capital and reserves			
Called up share capital	3	34,000	34,000
Profit and loss account		(79,975)	(42,149)
Shareholders' funds		<u>(45,975)</u>	<u>(8,149)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

BE Klein, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents goods and services provided by the company exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight line

Equipment - 25% Reducing balance

Other accounting policies

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	3,189
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>3,189</u>
Depreciation	
At 1 April 2014	1,982
Charge for the year	376
On disposals	-
At 31 March 2015	<u>2,358</u>
Net book values	
At 31 March 2015	<u><u>831</u></u>

At 31 March 2014

1,207

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
34,000 Ordinary shares of £1 each	34,000	34,000

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