

REGISTERED NUMBER: 01838862 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

OPAS (SOUTHERN) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

OPAS (SOUTHERN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

D M S Ramus
J Ramus

SECRETARY:

Mrs L J Ramus

REGISTERED OFFICE:

2 Station Road West
Oxted
Surrey
RH8 9EP

REGISTERED NUMBER:

01838862 (England and Wales)

ACCOUNTANTS:

McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey
RH8 9EP

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		28,433		23,762
CURRENT ASSETS					
Stocks		154,512		134,776	
Debtors		121,422		108,590	
Cash at bank and in hand		110,008		150,403	
		<u>385,942</u>		<u>393,769</u>	
CREDITORS					
Amounts falling due within one year		32,433		53,798	
NET CURRENT ASSETS			<u>353,509</u>		<u>339,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>381,942</u>		<u>363,733</u>
PROVISIONS FOR LIABILITIES			<u>5,536</u>		<u>4,568</u>
NET ASSETS			<u>376,406</u>		<u>359,165</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			376,306		359,065
SHAREHOLDERS' FUNDS			<u>376,406</u>		<u>359,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

D M S Ramus - Director

J Ramus - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Opas (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	68,285
Additions	8,617
Disposals	<u>(10,700)</u>
At 31 December 2016	<u>66,202</u>
DEPRECIATION	
At 1 January 2016	44,523
Charge for year	3,781
Eliminated on disposal	<u>(10,535)</u>
At 31 December 2016	<u>37,769</u>
NET BOOK VALUE	
At 31 December 2016	<u>28,433</u>
At 31 December 2015	<u>23,762</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
D M S Ramus		
Balance outstanding at start of year	416	(2,186)
Amounts advanced	4,011	2,602
Amounts repaid	(4,593)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(166)</u>	<u>416</u>
J Ramus		
Balance outstanding at start of year	(558)	(1,211)
Amounts advanced	298	653
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(260)</u>	<u>(558)</u>

6. CONTROL

The company is under the direct control of the directors, D M S Ramus and J Ramus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.