

Company Registration Number 1835383

AHR 151 Limited

**Unaudited
Abbreviated Accounts**

31 March 2008

**THE REGISTRAR
OF COMPANIES**

THURSDAY



AEFBC381

A14

18/09/2008

150

COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
Fairview House
Victoria Place
Carlisle
Cumbria
CA1 1HP

AHR 151 LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

AHR 151 LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	31 Mar 08 £	28 Feb 07 £
FIXED ASSETS			
Investments	2	1,316,858	1,304,200
CURRENT ASSETS			
Debtors		299	1,061
Cash at bank and in hand		310,223	444,104
		<u>310,522</u>	<u>445,165</u>
CREDITORS: Amounts falling due within one year		<u>7,081</u>	<u>7,729</u>
NET CURRENT ASSETS		<u>303,441</u>	<u>437,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,620,299</u>	<u>1,741,636</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Revaluation reserve		243,590	400,915
Profit and loss account		1,366,709	1,330,721
SHAREHOLDERS' FUNDS		<u>1,620,299</u>	<u>1,741,636</u>

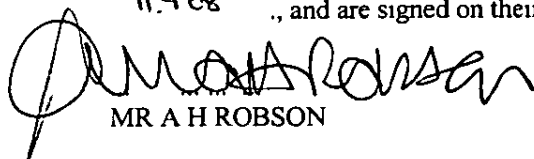
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11.9.08, and are signed on their behalf by


MR A H ROBSON


MRS C L ROBSON

The notes on pages 2 to 3 form part of these abbreviated accounts.

AHR 151 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts receivable by way of dividends and interest from the portfolio of investments held by the company

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Investments

Investments held as fixed assets are stated at closing market value. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit, or its reversal on an individual investment is expected to be permanent, in which case it is recognised in the profit and loss account for that year

2. FIXED ASSETS

	Investments £
COST OR VALUATION	
At 1 March 2007	1,304,200
Additions	347,267
Disposals	(220,529)
Revaluation	(114,080)
At 31 March 2008	1,316,858
DEPRECIATION	—
NET BOOK VALUE	
At 31 March 2008	1,316,858
At 28 February 2007	1,304,200

The investment portfolio is valued quarterly by the investment managers. The valuation as at 31 March 2008 has been incorporated into these accounts

The difference between the historical cost and balance sheet value of the above listed investments is the revaluation reserve of £243,590 (2007 - £400,915)

AHR 151 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 08	28 Feb 07
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	31 Mar 08		28 Feb 07	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>