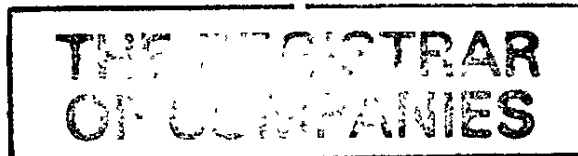


**Company Registration Number 1835383**

AHR 151 Limited

**Unaudited  
Abbreviated Accounts**

28 February 2007



Armstrong Watson  
Chartered Accountants  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP



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COMPANIES HOUSE

# **AHR 151 LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 28 FEBRUARY 2007**

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Abbreviated balance sheet

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**AHR 151 LIMITED****ABBREVIATED BALANCE SHEET****28 FEBRUARY 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	2	1,304,200	1,318,140
<b>CURRENT ASSETS</b>			
Debtors		1,061	937
Cash at bank and in hand		444,104	316,047
		445,165	316,984
<b>CREDITORS: Amounts falling due within one year</b>		7,729	5,587
<b>NET CURRENT ASSETS</b>		437,436	311,397
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,741,636	1,629,537
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	10,000	10,000
Revaluation reserve		400,915	303,387
Profit and loss account		1,330,721	1,316,150
<b>SHAREHOLDERS' FUNDS</b>		1,741,636	1,629,537

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

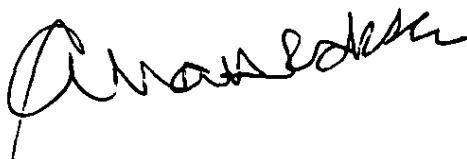
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23 August 2007 and are signed on their behalf by

MR A H ROBSON

MRS C L ROBSON



The notes on pages 2 to 3 form part of these abbreviated accounts

# AHR 151 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Investments

Investments held as fixed assets are stated at closing market value. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit, or its reversal on an individual investment is expected to be permanent, in which case it is recognised in the profit and loss account for that year.

### 2. FIXED ASSETS

	Investments £
<b>COST OR VALUATION</b>	
At 1 March 2006	1,318,140
Additions	145,069
Disposals	(270,472)
Revaluation	111,463
<b>At 28 February 2007</b>	<b><u>1,304,200</u></b>
<b>DEPRECIATION</b>	<b><u>-</u></b>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2007</b>	<b><u>1,304,200</u></b>
At 28 February 2006	<u>1,318,140</u>

The investment portfolio is valued quarterly by the investment managers and the valuation as at 31 March 2007, which is the closest available valuation to the balance sheet date, has been incorporated into these accounts.

The difference between the historical cost and balance sheet value of the above listed investments is the revaluation reserve of £400,915 (2006 - £303,387) as disclosed in note 10 to the accounts.

# AHR 151 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

### 3 SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>