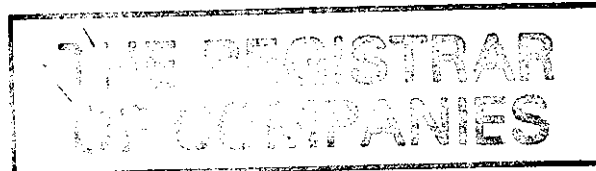


COMPANY REGISTRATION NUMBER 1835383

AHR 151 LIMITED
ABBREVIATED FINANCIAL STATEMENTS
28TH FEBRUARY 2002



ARMSTRONG WATSON

Chartered Accountants
Fairview House
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AHR 151 LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28TH FEBRUARY 2002

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AHR 151 LIMITED
ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2002

	Note	2002	2001
		£	£
FIXED ASSETS	2		
Tangible assets		6,000	16,432
CURRENT ASSETS			
Debtors		-	168,709
Investments		1,000,000	143,346
Cash at bank and in hand		444,623	1,166,802
		<u>1,444,623</u>	<u>1,478,857</u>
CREDITORS: Amounts falling			
Due within one year		<u>(119,044)</u>	<u>(308,855)</u>
NET CURRENT ASSETS		<u>1,325,579</u>	<u>1,170,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,331,579</u>	<u>1,186,434</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	(10,000)
		<u>1,331,579</u>	<u>1,176,434</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Profit and Loss Account		1,321,579	1,166,434
SHAREHOLDERS' FUNDS		<u>1,331,579</u>	<u>1,176,434</u>

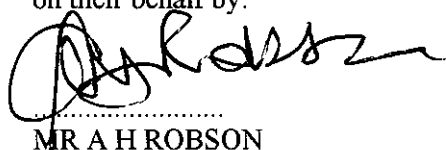
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11/8/02, and are signed on their behalf by:


 MR A H ROBSON


 MRS C L ROBSON

AHR 151 LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

On 30 September 2001 the company sold its trade and certain assets to an unconnected third party and ceased to trade as a road haulier and provider of storage. The directors therefore do not consider that it is appropriate to prepare the financial statements on a going concern basis. The implications of this is that certain tangible fixed assets were reclassified as tangible current assets during the year ended 28 February 2001.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25 % reducing balance

Operating lease agreements

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st March 2001 and 28th February 2002	<u>25,995</u>
DEPRECIATION	
At 1st March 2001	9,563
Charge for year	<u>10,432</u>
At 28th February 2002	<u>19,995</u>
NET BOOK VALUE	
At 28th February 2002	<u>6,000</u>
At 28th February 2001	<u>16,432</u>

AHR 151 LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2002

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
10,000 Ordinary shares of £1.00 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>10,000</u>	<u>10,000</u>