

COMPANY REGISTRATION NUMBER 1835383

AHR 151 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28TH FEBRUARY 2005

**THE REGISTRAR
OF COMPANIES**



A44 *ATM9575F* 0583
COMPANIES HOUSE 21/07/05

ARMSTRONG WATSON

Chartered Accountants
Fairview House
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AHR 151 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28TH FEBRUARY 2005

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AHR 151 LIMITED**ABBREVIATED BALANCE SHEET****28TH FEBRUARY 2005**

	Note	2005 £	2004 £
FIXED ASSETS			
Investments	2	1,117,070	1,008,858
CURRENT ASSETS			
Debtors		546	-
Cash at bank and in hand		322,686	329,784
		<u>323,232</u>	<u>329,784</u>
CREDITORS: Amounts falling due within one year		<u>3,090</u>	<u>1,782</u>
NET CURRENT ASSETS		<u>320,142</u>	<u>328,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,437,212</u>	<u>1,336,860</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Revaluation reserve		120,255	22,121
Profit and loss account		1,306,957	1,304,739
SHAREHOLDERS' FUNDS		<u>1,437,212</u>	<u>1,336,860</u>

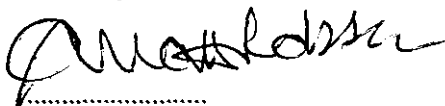
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5/07/05 and are signed on their behalf by:


MR A H ROBSON


MRS C L ROBSON

AHR 151 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Investments

Investments held as fixed assets are stated at closing market value.

2. FIXED ASSETS

	Investments £
COST OR VALUATION	
At 1st March 2004	1,008,858
Additions	87,636
Disposals	(77,558)
Revaluation	98,134
At 28th February 2005	<u><u>1,117,070</u></u>
DEPRECIATION	<u><u>—</u></u>
NET BOOK VALUE	
At 28th February 2005	<u><u>1,117,070</u></u>
At 29th February 2004	<u><u>1,008,858</u></u>

The investment portfolio is valued quarterly by the investment managers and the valuation as at 31 March 2005, which is the closest available valuation to the balance sheet date, has been incorporated into these accounts.

The difference between the historical cost and balance sheet value of the above listed investments is the revaluation reserve of £120,255 (2004 £22,121) as disclosed in note 10 to the accounts.

3. SHARE CAPITAL**Authorised share capital:**

	2005 £	2004 £
10,000 Ordinary shares of £1 each	<u><u>10,000</u></u>	<u><u>10,000</u></u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u><u>10,000</u></u>	<u><u>10,000</u></u>	<u><u>10,000</u></u>	<u><u>10,000</u></u>