

REGISTERED NUMBER: 01825474 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

INTERFACE DEVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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INTERFACE DEVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015**

DIRECTORS:

I R Casselden
M Love
Mrs H O'Shaughnessy

SECRETARY:

Mrs H O'Shaughnessy

REGISTERED OFFICE:

Unit 1
Highfield Business Park
Highfield Drive
Hastings
East Sussex
TN38 9UB

REGISTERED NUMBER:

01825474 (England and Wales)

ACCOUNTANTS:

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

INTERFACE DEVICES LIMITED (REGISTERED NUMBER: 01825474)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		90,000
Tangible assets	3		25,900		26,071
Investments	4		79,229		79,229
			<u>105,129</u>		<u>195,300</u>
CURRENT ASSETS					
Debtors		990,766		1,130,198	
Cash at bank and in hand		<u>317,867</u>		<u>210,924</u>	
		1,308,633		1,341,122	
CREDITORS					
Amounts falling due within one year		<u>233,500</u>		<u>338,918</u>	
NET CURRENT ASSETS			<u>1,075,133</u>		<u>1,002,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,180,262		1,197,504
CREDITORS					
Amounts falling due after more than one year			<u>53,060</u>		<u>72,502</u>
NET ASSETS			<u>1,127,202</u>		<u>1,125,002</u>
CAPITAL AND RESERVES					
Called up share capital	5		24,742		24,742
Share premium			9,000		9,000
Capital redemption reserve			104,000		104,000
Profit and loss account			<u>989,460</u>		<u>987,260</u>
SHAREHOLDERS' FUNDS			<u>1,127,202</u>		<u>1,125,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 October 2015 and were signed on its behalf by:

I R Casselden - Director

M Love - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Plant and machinery	- 25% on cost and 20% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Intellectual property licence

During the year the directors reviewed the remaining useful life of the licence rights and concluded that given the reduction in related fees the rights had negligible value. Amortisation was therefore provided to bring the net book value of the asset to £2000.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed asset investments

Investments are stated at cost less provision for any permanent diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	209,785
Disposals	(150,000)
At 28 February 2015	<u>59,785</u>
AMORTISATION	
At 1 March 2014	119,785
Amortisation for year	88,000
Eliminated on disposal	(148,000)
At 28 February 2015	<u>59,785</u>
NET BOOK VALUE	
At 28 February 2015	<u>-</u>
At 28 February 2014	<u>90,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	393,512
Additions	11,153
Disposals	(14,087)
At 28 February 2015	<u>390,578</u>
DEPRECIATION	
At 1 March 2014	367,441
Charge for year	11,325
Eliminated on disposal	(14,088)
At 28 February 2015	<u>364,678</u>
NET BOOK VALUE	
At 28 February 2015	<u>25,900</u>
At 28 February 2014	<u>26,071</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 March 2014
and 28 February 2015

79,980

PROVISIONS

At 1 March 2014
and 28 February 2015

751

NET BOOK VALUE

At 28 February 2015
At 28 February 2014

79,229

79,229

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Interface Con-X Limited

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary £1	100.00		

2015	2014
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£	£
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Aggregate capital and reserves

48,926

48,926

Eddystone Broadcast Manufacturing Limited

Nature of business: Development & manufacture of broadcasting equipment

	%		
Class of shares:	holding		
Ordinary £1	100.00		

31/3/15	31/3/14
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£	£
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Aggregate capital and reserves

247,753

281,300

(Loss)/profit for the year

(33,547)

18,709

IDL Limited

Nature of business: Dormant company

	%		
Class of shares:	holding		
Ordinary £1	100.00		

2015	2014
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£	£
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Aggregate capital and reserves

(17,633)

(17,633)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
24,742	Ordinary	£1	<u>24,742</u>	<u>24,742</u>

The 24,742 £1 Ordinary shares per the allotted, issued and fully paid share capital above are split as follows:

£1 Ordinary shares	12,400
£1 Ordinary A shares	4,800
£1 Ordinary B shares	4,800
£1 Ordinary C shares	2,000
£1 Ordinary D shares	742

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.