
IDEAL WINDOWS UK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1996



Registered number : 1824366

IDEAL WINDOWS UK LIMITED

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AUDITORS' REPORT TO
IDEAL WINDOWS UK LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Ideal Windows Uk Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 31 January 1997 we reported, as auditors of Ideal Windows Uk Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective Responsibilities of Directors and Auditors

As described on page 3 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

McBrides 
Registered Auditors
Chartered Accountants

31 January 1997

Nexus House
Sidcup
Kent DA14 5DA

IDEAL WINDOWS UK LIMITED
ABBREVIATED BALANCE SHEET

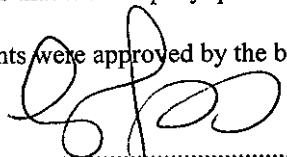
AS AT 31 MARCH 1996

	Notes	1996 £	1996 £	1995 £
Fixed Assets				
Tangible fixed assets	2		33,023	18,778
Current Assets				
Stock		10,638		7,194
Debtors		99,298		82,493
Cash at bank and in-hand		38,895		32,683
		148,831		122,370
Creditors:				
Amounts falling due within one year		(169,269)		(88,988)
Net Current Liabilities			(20,438)	33,382
Total Assets Less Current Liabilities			12,585	52,160
Creditors:				
Amounts falling due after more than one year			(1,407)	(1,741)
			11,178	50,419
Capital and Reserves				
Share capital	3		100	100
Profit and loss account			11,078	50,319
			11,178	50,419
Analysis of shareholder's funds				
Equity interests			11,178	50,419

Statement by the directors

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company under section 247.

The accounts were approved by the board on 30th January 1997



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Directors

IDEAL WINDOWS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention. Under Financial Reporting Standard No.1 "Cash Flow Statements" the company is exempt from preparing a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows:

Equipment	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line
Tools	25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

IDEAL WINDOWS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1 April 1995	25,435
Additions	27,101
At 31 March 1996	<u>52,536</u>
Depreciation and amortisation	
At 1 April 1995	6,657
Provided for year	12,856
At 31 March 1996	<u>19,513</u>
Net Book Value	
At 31 March 1996	<u>33,023</u>
At 31 March 1995	<u>18,778</u>

3 Share Capital

Authorised	Number 1996	£ 1996	Number 1995	£ 1995
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted and fully paid	Number 1996	£ 1996	Number 1995	£ 1995
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>