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**IDEAL WINDOWS UK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1997**

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Registered number : 1824366

**IDEAL WINDOWS UK LIMITED**

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**AUDITORS' REPORT TO**  
**IDEAL WINDOWS UK LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

  
**McBrides**  
**Registered Auditors**  
**Chartered Accountants**

**29 January 1998**

**Nexus House**  
**Sidcup**  
**Kent DA14 5DA**

**IDEAL WINDOWS UK LIMITED**  
**ABBREVIATED BALANCE SHEET**

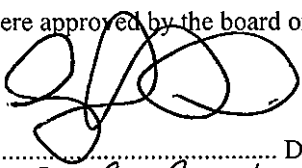
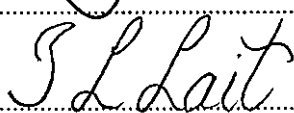
**AS AT 31 MARCH 1997**

	Notes	1997 £	1997 £	1996 £
<b>Fixed Assets</b>				
Tangible fixed assets	2		24,593	33,023
<b>Current Assets</b>				
Stock		33,626		10,638
Debtors		95,636		96,857
Cash at bank and in-hand		55,933		38,895
		<u>185,195</u>		<u>146,390</u>
<b>Creditors:</b>				
Amounts falling due within one year		<u>(208,185)</u>		<u>(166,828)</u>
<b>Net Current Liabilities</b>			(22,990)	(20,438)
<b>Total Assets Less Current Liabilities</b>			<u>1,603</u>	<u>12,585</u>
<b>Creditors:</b>				
Amounts falling due after more than one year			<u>(13,658)</u>	<u>(1,407)</u>
			<u>(12,055)</u>	<u>11,178</u>
<b>Capital and Reserves</b>				
Share capital	4		100	100
Profit and loss account			<u>(12,155)</u>	<u>11,078</u>
			<u>(12,055)</u>	<u>11,178</u>
<b>Analysis of shareholder's funds</b>				
Equity interests			<u>(12,055)</u>	<u>11,178</u>

**Statement by the directors**

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on : 29 January 1998

  
..... Director  
  
..... Director

**IDEAL WINDOWS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1997**

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**1 Principal Accounting Policies**

***Accounting Convention***

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention. Under Financial Reporting Standard No.1 "Cash Flow Statements" the company is exempt from preparing a cash flow statement on the grounds that it is a small company.

***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows:

Equipment	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line
Tools	4 years straight line

***Stocks***

Stocks are stated at the lower of cost and net realisable value.

***Deferred Taxation***

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

***Leased Assets***

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

**IDEAL WINDOWS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1997**

**2 Fixed Assets**

	<b>Tangible Fixed Assets £</b>
<b>Cost</b>	
At 1 April 1996	52,536
Additions	4,755
Disposals	(1,597)
At 31 March 1997	<u>55,694</u>
<b>Depreciation and amortisation</b>	
At 1 April 1996	19,513
Provided for year	12,349
Disposals	(761)
At 31 March 1997	<u>31,101</u>
<b>Net Book Value</b>	
At 31 March 1997	<u>24,593</u>
At 31 March 1996	<u>33,023</u>

**3 Secured Creditors**

Secured creditors amount to £1,408 (1996 : £2,212).

**4 Share Capital**

<b>Authorised</b>	<b>Number 1997</b>	<b>£ 1997</b>	<b>Number 1996</b>	<b>£ 1996</b>
Ordinary shares of £1 each	100	100	100	100
<b>Allotted and fully paid</b>	<b>Number 1997</b>	<b>£ 1997</b>	<b>Number 1996</b>	<b>£ 1996</b>
Ordinary shares of £1 each	100	100	100	100

**5 Related Party Transactions**

During the year assets owned by the director were leased to the company at an arms length value of £8,000.