

ADAMS McCALL ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31ST AUGUST 2013

Director: KJ Adams

Secretary: GL Pitt

Registered Number: 1822538 (England)

Registered Office: 33 Nicholas Way
Northwood Middlesex
HA6 2TR

Accountants: Lynton Foster
33 Nicholas Way
Northwood Middlesex
HA6 2TR

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Company No: 1822538 (England)

ADAMS McCALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - 31ST AUGUST 2013

			<u>2012</u>
	<u>Notes</u>	£	£
<u>Fixed Assets</u>	5	22175	27058
<u>Current Assets</u>			
Stock	1	50419	29522
Debtors		46718	44922
Bank		6473	2525
		<u>103610</u>	<u>76969</u>
Creditors - Falling due within one year		113347	90686
		<u></u>	<u></u>
<u>Net Current Liabilities</u>		(9737)	(13717)
<u>Total Assets less Current Liabilities</u>		12438	13341
Provisions for Liabilities & Charges		4435	5412
		<u></u>	<u></u>
<u>Net Assets</u>		8003	7929
		<u></u>	<u></u>
<u>Capital and Reserves</u>			
Called up Share Capital	2	100	100
Revenue Reserve		7903	7829
		<u></u>	<u></u>
<u>Share Capital and Members Interests</u>		8003	7929
		<u></u>	<u></u>

For the year ending 31st August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts and these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 20th May 2014 and signed on its behalf.

KJ Adams



Director

The Notes annexed form an integral part of these Accounts.

Company No: 1822538 (England)

ADAMS McCALL ENGINEERING LIMITED

NOTES TO ABBREVIATED ACCOUNTS - 31ST AUGUST 2013

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) Basis of Accounting

These Accounts have been prepared under the Historical Cost Accounting Rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows:-

Plant and Equipment	Eight Years
Fixtures, Fittings and Equipment	Five Years
Motor Vehicles and Race Transporter	Five and Ten Years

c) Stock and Work in Progress

Stock is valued at the lower of cost and net realiseable value after making due allowance for attributable costs, obsolete and slow moving items.

d) Turnover

Turnover represents net invoiced sales of goods and services excluding Value Added Tax and in accordance with FRS5 application note G Revenue has been recognised to the extent to the right to the income has been obtained.

e) Deferred Taxation

Deferred Taxation is using the liability method on the taxation effect on an all timing basis other than for those which are expected with reasonable probability to continue for the foreseeable future.

f) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances denominated in a foreign currency are translated into sterling at the exchange rates ruling on the Balance Sheet date.

Company No: 1822538 (England)

ADAMS McCALL ENGINEERING LIMITED

NOTES TO ABBREVIATED ACCOUNTS - 31ST AUGUST 2013

	<u>2013</u>	<u>2012</u>
<u>2. Share Capital</u>	£	£
Authorised: 100 Ordinary Shares of £1 each	100	100
Issued and Fully Paid: 100 Ordinary Shares of £1 each	100	100

3. Turnover

The turnover is attributable to the one principal activity of the company.

4. Creditors - Amounts falling due after one year

The amount due more than one year at 31st August 2013 was £Nil.

<u>5. Fixed Assets</u>	<u>Short Leasehold Property</u>	<u>Motor Vehicles</u>	<u>Furniture Fixtures & Equipment</u>	<u>Plant and Equip.</u>	<u>Total</u>
	£	£	£	£	£
Cost brought forward	4364	23500	5848	42017	72588
Additions	-	-	732	-	732
Cost carried forward	4364	23500	6580	42017	73320
Depreciation/Amortisation brought forward	4363	7741	5847	30720	39635
Provision for Year	-	2950	244	2421	5615
Depreciation/Amortisation carried forward	4363	10691	6091	33141	45250
Net Book Value - 2012	1	12809	489	8876	22175
Net Book Value - 2011	1	15759	1	11297	32953

6. Related Party Transactions

At the Balance Sheet the Director was owed £74,802 (2011 - £72,311) such monies advanced to the company on an unsecured interest free basis. This loan in addition to the personal guarantee given to the Company's Bankers in support of Bank Borrowings by Mr Adams.

16. Disclosure of Control

The company is controlled by the director KJ Adams.