

ADAMS McCALL ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31ST AUGUST 2012

Director	KJ Adams
Secretary	GL Pitt
Registered Number	1822538 (England)
Registered Office	33 Nicholas Way Northwood Middlesex HA6 2TR
Accountants	Lynton Foster 33 Nicholas Way Northwood Middlesex HA6 2TR

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COMPANIES HOUSE

Lynton Foster

Company No 1822538 (England)

ADAMS McCALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - 31ST AUGUST 2012

	Notes	£	<u>2011</u> £
<u>Fixed Assets</u>	5	27058	23463
<u>Current Assets</u>			
Stock	1	29522	26518
Debtors		44921	67518
Bank		2526	22637
		<u>76969</u>	<u>116673</u>
Creditors - Falling due within one year		<u>90686</u>	<u>121466</u>
<u>Net Current Liabilities</u>		<u>(13717)</u>	<u>(4793)</u>
<u>Total Assets less Current Liabilities</u>		<u>13341</u>	<u>18670</u>
Provisions for Liabilities & Charges		<u>5412</u>	<u>4619</u>
<u>Net Assets</u>		<u>7929</u>	<u>14051</u>
<u>Capital and Reserves</u>			
Called up Share Capital	2	100	100
Revenue Reserve		<u>7829</u>	<u>13951</u>
<u>Share Capital and Members Interests</u>		<u>7929</u>	<u>14051</u>

For the year ending 31st August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts and these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors on 27 May 2013 and signed on its behalf

KJ Adams



Director

The Notes annexed form an integral part of these Accounts

Company No 1822538 (England)

ADAMS McCALL ENGINEERING LIMITED

NOTES TO ABBREVIATED ACCOUNTS - 31ST AUGUST 2012

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

a) Basis of Accounting

These Accounts have been prepared under the Historical Cost Accounting Rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows -

Plant and Equipment	Eight Years
Fixtures, Fittings and Equipment	Five Years
Motor Vehicles and Race Transporter	Five and Ten Years

c) Stock and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for attributable costs, obsolete and slow moving items

d) Turnover

Turnover represents net invoiced sales of goods and services excluding Value Added Tax and in accordance with FRS5 application note G Revenue has been recognised to the extent to the right to the income has been obtained

e) Deferred Taxation

Deferred Taxation is using the liability method on the taxation effect on an all timing basis other than for those which are expected with reasonable probability to continue for the foreseeable future

f) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction Balances denominated in a foreign currency are translated into sterling at the exchange rates ruling on the Balance Sheet date

Company No 1822538 (England)

ADAMS McCALL ENGINEERING LIMITED

NOTES TO ABBREVIATED ACCOUNTS - 31ST AUGUST 2012

	<u>2012</u>	<u>2011</u>
<u>2 Share Capital</u>	£	£
Authorised 100 Ordinary Shares of £1 each	100	100
Issued and Fully Paid 100 Ordinary Shares of £1 each	100	100

3 Turnover

The turnover is attributable to the one principal activity of the company

4 Creditors - Amounts falling due after one year

The amount due more than one year at 31st August 2012 was £Nil

<u>5 Fixed Assets</u>	<u>Short Leasehold Property</u>	<u>Motor Vehicles</u>	<u>Furniture Fixtures & Equipment</u>	<u>Plant and Equip</u>	<u>Total</u>
	£	£	£	£	£
Cost brought forward	4364	22750	5848	40093	72588
Additions	-	-	-	1924	19424
Cost carried forward	4364	22750	5848	42017	92012
Depreciation/Amortisation brought forward	4363	11374	5669	28185	39635
Provision for Year	-	1742	178	2535	4455
Depreciation/Amortisation carried forward	4363	13116	5847	30720	44090
Net Book Value - 2012	1	9634	1	11297	20933
Net Book Value - 2011	1	11376	179	11908	32953

6 Related Party Transactions

At the Balance Sheet the Director was owed £74,802 (2011 - £72,311) such monies advanced to the company on an unsecured interest free basis. This loan in addition to the personal guarantee given to the Company's Bankers in support of Bank Borrowings by Mr Adams. In addition during the accounting period the sum of £15,000 was paid by way of Dividends to the Director.

16 Disclosure of Control

The company is controlled by the director KJ Adams