Registered number
01818758

Squire Court Management Company Limited

Unaudited Filleted Accounts

31 March 2021

Squire Court Management Company Limited

Registered number: 01818758

Balance Sheet

as at 31 March 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		129,292		130,415
Investments	4		15,626		15,626
			144,918		146,041
Current assets					
Debtors	5	684		2,020	
Cash at bank and in hand		52,162		34,020	
		52,846		36,040	
Creditors: amounts falling due within one year	6	(1,720)		(1,529)	
Net current assets			51,126		34,511
Net assets			196,044		180,552
Capital and reserves					
Called up share capital			440		440
Profit and loss account			195,604		180,112
Shareholders' funds			196,044		180,552

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S J Simmonds

Director

Approved by the board on 18 September 2021

Squire Court Management Company Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 to 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2020	128,634	4,487	133,121
At 31 March 2021	128,634	4,487	133,121
Depreciation			
At 1 April 2020	-	2,706	2,706
Charge for the year	-	1,123	1,123
At 31 March 2021	-	3,829	3,829
Net book value			
At 31 March 2021	128,634	658	129,292
At 31 March 2020	128,634	1,781	130,415

4 Investments

	Other investments
	£
Cost	
At 1 April 2020	15,626
At 31 March 2021	15,626
Historical cost	
At 1 April 2020	16,250
At 31 March 2021	16,250

Squire Court Management Company Limited (the company) holds 21% of the issued share capital in Squire Court Properties Limited.

The shares are measured at cost less any accumulated impairment losses.

5 Debtors

	2021	2020
	£	£
Trade debtors	416	1,767
Other debtors	268	253
	684	2,020

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	250	-
Taxation and social security costs	252	276
Other creditors	1,218	1,253
	1,720	1,529

7 Related party transactions

Mr P J Lewis

Mr Lewis is a director and shareholder of the company.

During the year Mr Lewis provided management services to the company in the amount of £3,969 (2020 - £3,900).

Squire Court Properties Limited

Squire Court Management Company Limited (the company) holds 21% of the issued share capital in Squire Court Properties Limited.

During the year the company received income for ground rent and other services totalling £1,735 (2020 - £2,066) from Squire Court Properties Limited.

8 Controlling party

The ultimate controlling parties are any combination of the company's shareholders who together would form a voting majority.

9 Other information

Squire Court Management Company Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

3 Squire Court

Victoria Quay

Maritime Quarter

Swansea

SA1 3XB