

Company registration number: 01817730

Hafan Clwyd Residents Association Limited

Unaudited financial statements

31 December 2017

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Hafan Clwyd Residents Association Limited

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Hafan Clwyd Residents Association Limited

Directors and other information

Director	Mrs J M Blezard
Secretary	J M Blezard
Company number	01817730
Registered office	8 Hafan Clwyd Ruthin Denbighshire LL15 1JZ
Accountants	Hill & Roberts 1 Tan y Castell Ruthin Denbighshire LL15 1DQ

Hafan Clwyd Residents Association Limited

**Director's report
Year ended 31 December 2017**

The director presents her report and the unaudited financial statements of the company for the year ended 31 December 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

Mrs J M Blezard

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 March 2018 and signed on behalf of the board by:


Mrs J M Blezard
Director

Hafan Clwyd Residents Association Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Hafan Clwyd Residents Association Limited
Year ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hafan Clwyd Residents Association Limited for the year ended 31 December 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Hafan Clwyd Residents Association Limited, as a body, in accordance with the terms of our engagement letter dated 6 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Hafan Clwyd Residents Association Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hafan Clwyd Residents Association Limited and its director as a body for our work or for this report.

It is your duty to ensure that Hafan Clwyd Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hafan Clwyd Residents Association Limited. You consider that Hafan Clwyd Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hafan Clwyd Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hill & Roberts

Hill & Roberts
Chartered Accountants

1 Tan y Castell
Ruthin
Denbighshire
LL15 1DQ

12 March 2018

Hafan Clwyd Residents Association Limited

Statement of financial position 31 December 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	1		1	
			1		1
Current assets					
Cash at bank and in hand		8		8	
		8		8	
Net current assets			8		8
Total assets less current liabilities			9		9
Net assets			9		9
Capital and reserves					
Called up share capital			9		9
Shareholders funds			9		9

The company did not trade during the current year or prior year and has not made either a profit or loss.
For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 10 March 2018, and are signed on behalf of the board by:



Mrs J M Blezard
Director

Company registration number: 01817730

Hafan Clwyd Residents Association Limited

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales within the United Kingdom. The address of the registered office is 8 Hafan Clwyd, Ruthin, Denbighshire, LL15 1JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The company is dormant and thus not subject to corporation tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Not provided as cost is under £10
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Hafan Clwyd Residents Association Limited

Notes to the financial statements (continued) Year ended 31 December 2017

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Hafan Clwyd Residents Association Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

4. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 January 2017 and 31 December 2017	<u>1</u>	<u>1</u>
Depreciation		
At 1 January 2017 and 31 December 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2017	<u>1</u>	<u>1</u>
At 31 December 2016	<u>1</u>	<u>1</u>