

Company registration number: 01817730

Hafan Clwyd Residents Association Limited

Unaudited financial statements

31 December 2016



Hafan Clwyd Residents Association Limited

Company information

Director	Mrs J M Blezard
Secretary	J M Blezard
Company number	01817730
Registered office	8 Hafan Clwyd Ruthin Denbighshire LL15 1JZ
Accountants	Hill & Roberts 1 Tan y Castell Ruthin Denbighshire LL15 1DQ

Hafan Clwyd Residents Association Limited

Contents

	Page
Director's report	1
Accountant's report	2
Statement of financial position	3
Notes to the financial statements	4 - 5

Hafan Clwyd Residents Association Limited

**Director's report
Year ended 31 December 2016**

The director presents her report and the unaudited financial statements of the company for the year ended 31 December 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

J M Blezard

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 March 2017 and signed on behalf of the board by:

J M Blezard
Director



Hafan Clwyd Residents Association Limited

**Chartered accountants report to the directors on the preparation of the
unaudited statutory financial statements of Hafan Clwyd Residents Association Limited
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hafan Clwyd Residents Association Limited for the year ended 31 December 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the directors of Hafan Clwyd Residents Association Limited, as a body, in accordance with the terms of our engagement letter dated 6 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Hafan Clwyd Residents Association Limited and state those matters that we have agreed to state to them of Hafan Clwyd Residents Association Limited, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hafan Clwyd Residents Association Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Hafan Clwyd Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hafan Clwyd Residents Association Limited. You consider that Hafan Clwyd Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hafan Clwyd Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hill & Roberts

Hill & Roberts
Chartered Accountants
1 Tan y Castell
Ruthin
Denbighshire
LL15 1DQ

Date: 27 March 2017

Hafan Clwyd Residents Association Limited

Statement of financial position 31 December 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	4	1		1	
			1		1
Current assets					
Cash at bank and in hand		8		8	
		8		8	
Net current assets			8		8
Total assets less current liabilities			9		9
Net assets			9		9
Capital and reserves					
Called up share capital	5		9		9
Shareholders funds			9		9

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 27 March 2017, and are signed on behalf of the board by:

J M Blezard
Director

J M Blezard

Company registration number: 01817730

Hafan Clwyd Residents Association Limited

Notes to the financial statements Year ended 31 December 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Taxation

The company is dormant and thus not subject to corporation tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Not provided as cost is under £10
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Hafan Clwyd Residents Association Limited

Notes to the financial statements (continued)

Year ended 31 December 2016

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Tangible assets

Freehold
property

Cost

At 1 January 2016 and 31 December 2016

1

Carrying amount

At 31 December 2016

1

At 31 December 2015

1

5. Called up share capital

Issued, called up and fully paid

2016

2015

No

£

No

£

Ordinary shares shares of £ 1.00 each

9

9

9

9

6. Controlling party

The company is under the control of Mrs J M Bleazard, as she is the only director.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

8. Company information

Hafan Clwyd Residents Association Limited (previously Greenday Residents Association Limited) was incorporated on 21 May 1984 as a private company limited by shares, the situation of its registered office is in England/Wales.