

G

COMPANIES FORM No. 88(2) (Rev 1988)

Return of allotments of shares**88(2)**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in this
marginTo the Registrar of Companies (address overleaf)
(see note 1)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)Please complete
legibly, preferably
in black type, or
bold block lettering

Company Number

1816510

1. Name of company

* insert full name
of company

* MIDDLESEX HOLDINGS PLC

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc.

Descriptions of sharest	ORDINARY		
A Number allotted	20,000,000		
B Nominal value of each	£0.0025	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£0.0025	£	£

‡ complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) on 21 August 1996

(b) from 19 to 19 1996

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%
E Consideration for which the shares were allotted	TRANSFER OF TWO ORDINARY SHARES OF £1 EACH IN D.R.I. (10M) LIMITED

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.

2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).

3. Details of bonus issues should be included only in section 2.

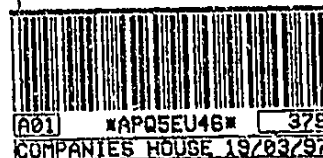
Presenter's name address, telephone
number and reference (if any):Watson, Farley & Williams,
15 Appold Street,
London EC2A 2HB.

Ref: JFW.

Tel: 071 814 8000.

For official Use

Post Room



4. Names and addresses of the allottees

Please do not
write in the
margin

Please complete
logically, preferably in
black type, or bold
block lettering

[illegible]

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

‡ Insert,
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate.

Signed [Signature]

Designation†

Company
Secretary

Date 18/3/97

Companies registered in England and Wales or Wales should deliver this form to:-

**Companies registered in Scotland
should deliver this form to:-**

**The Registrar of Companies
Companies House
Crown Way
Malndy
Cardiff
CF4 3UZ**

**The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ**

12-03-1997 11:44
12/03/97 10:11

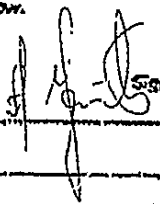
MIDDLEX HOLDINGS
FROM: COMPANY OF MIDDLESEX LTD

0171 483 2760 P.05
MIDDLESEX LTD

STOCK TRANSFER FORM

Leave blank for the Registrar only

20,000,000 Shares in Middlesex Holdings Plc		Certificate Indent with the Registrar
Consideration Money £		<small>(For completion by the Registrar/Stock Exchange)</small>
Name of Transferee	D.R.I. (IOM) Limited	
Description of Security	Ordinary Shares of £1.00	
Number or amount of Shares, Stocks or other securities, in figures, register and denomination of each, if any.	Words Two	Figures (2 units of £1.00)
<small>Signature of registered holder of the securities should be given in the space provided if the securities are not in the name of the transferee.</small>	In the name of Alisher Ousmanov 4 Voznesensky Lane, 10309 Moscow, Russia	

I/We hereby transfer the above security out of the name(s) of the person(s) named below.  Signature(s) of transferor(s) 1 _____ 2 _____ 3 _____ 4 _____		Stamp of Selling Broker(s) or, for transactions which are not Stock Exchange transactions, of Agent(s), if any, acting for the transferor(s). Date 21/08/96
Both parties should sign under their common seal. For name(s) and full postal address (including country or, if applicable, Postal District) of the person(s) to whom the security is transferred. Please state, if any, or whether in, by, or for. Please state, if any, or whether in, by, or for.	Middlesex Holdings Plc 100 Avenue Road, London, NW3 3NP	
I/We request that such entries be made in the register as are necessary to give effect to this transfer.		
Stamp of Selling Broker(s) (if any)	Stamp of name and address of person lodging this form (if other than the Selling Broker(s))	

