

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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|  |  |  |
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Company Number

01816510

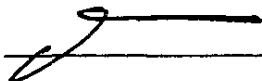
Name of Company

GNE Group Limited

I / We  
Paul Appleton  
26 - 28 Bedford Row  
London  
WC1R 4HE

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

20/10/10

David Rubin & Partners LLP  
26 - 28 Bedford Row  
London  
WC1R 4HE

Ref G876/PRA/DOM

For Official Use

Insolvency

Post Room

SATURDAY



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30/10/2010

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company GNE Group Limited

Company Registered Number 01816510

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 30 September 2009

Date to which this statement is brought down 29 September 2010

Name and Address of Liquidator

Paul Appleton  
26 - 28 Bedford Row  
London  
WC1R 4HE

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

| Realisations    |                             |                           |            |
|-----------------|-----------------------------|---------------------------|------------|
| Date            | Of whom received            | Nature of assets realised | Amount     |
|                 |                             | Brought Forward           | 0 00       |
| 23/10/2009      | Barclays Bank Plc           | Cash at Bank              | 11,288 47  |
| 23/10/2009      | Barclays Bank Plc           | Cash at Bank              | 44,968 36  |
| 27/10/2009      | Bank of Scotland            | Cash at Bank              | 44,277 60  |
| 20/11/2009      | Eleine Jack                 | Cash at Bank              | 439 91     |
| 22/12/2009      | Xful Limited                | Shares & Investments      | 45,000 00  |
| 06/01/2010      | HMRC                        | Vat Control Account       | 5,250 00   |
| 16/03/2010      | AIB                         | Bank Interest Gross       | 0 52       |
| 05/05/2010      | HMRC                        | VAT Refund                | 104,868 71 |
| 17/05/2010      | Pershing Securities Limited | Shares & Investments      | 1,442 68   |
| 25/05/2010      | BDO LLP                     | Vat Receivable            | 717 50     |
| 25/05/2010      | BDO LLP                     | Professional Fees         | 4,100 00   |
| 16/06/2010      | AIB                         | Bank Interest Gross       | 25 46      |
| 18/06/2010      | XFUL Limited                | Shares & Investments      | 100,000 00 |
| 16/09/2010      | AIB                         | Bank Interest Gross       | 25 29      |
| Carried Forward |                             |                           | 362,404 50 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements   |                                    |                           |            |
|-----------------|------------------------------------|---------------------------|------------|
| Date            | To whom paid                       | Nature of disbursements   | Amount     |
|                 |                                    | Brought Forward           | 0 00       |
| 29/10/2009      | David Rubin & Partners             | Vat Receivable            | 2,250 00   |
| 29/10/2009      | David Rubin & Partners             | Preparation of S of A     | 15,000 00  |
| 05/11/2009      | BDO Stoy Hayward                   | Professional Fees         | 7,511 60   |
| 05/11/2009      | BDO Stoy Hayward                   | Vat Receivable            | 1,126 74   |
| 05/11/2009      | Philip Parnely                     | Professional Fees         | 628 60     |
| 22/12/2009      | Norcliffe Investments Limited      | Ordinary Shareholders     | 45,000 00  |
| 22/12/2009      | David Rubin & Partners             | Preparation of S of A     | 5,000 00   |
| 22/12/2009      | David Rubin & Partners             | Vat Receivable            | 750 00     |
| 26/01/2010      | Bluefin Insurance Services Ltd     | Professional Fees         | 5,250 00   |
| 26/01/2010      | BDO LLP                            | Professional Fees         | 13,936 20  |
| 26/01/2010      | BDO LLP                            | Vat Receivable            | 2,090 43   |
| 27/01/2010      | HMRC                               | PAYE & NI                 | 22,976 00  |
| 04/02/2010      | G Warner                           | Professional Fees         | 25,000 00  |
| 22/02/2010      | Stephenson Harwood                 | Professional Fees         | 1,185 00   |
| 22/02/2010      | Stephenson Harwood                 | Vat Receivable            | 207 38     |
| 24/03/2010      | Russell Jones & Walker             | Professional Fees         | 622 50     |
| 24/03/2010      | Russell Jones & Walker             | Vat Receivable            | 93 38      |
| 06/05/2010      | David Rubin & Partners             | Carnage & Archiving       | 83 00      |
| 06/05/2010      | David Rubin & Partners             | Vat Receivable            | 13 13      |
| 11/05/2010      | BDO LLP                            | Professional Fees         | 4,100 00   |
| 11/05/2010      | BDO LLP                            | Vat Receivable            | 717 50     |
| 11/05/2010      | Archive Document Date Storage      | Storage Costs             | 7,170 62   |
| 11/05/2010      | Archive Document Date Storage      | Vat Receivable            | 1,254 86   |
| 19/05/2010      | HMRC                               | Inland Revenue            | 876 82     |
| 25/05/2010      | BDO LLP                            | Professional Fees         | 4,100 00   |
| 25/05/2010      | BDO LLP                            | Vat Receivable            | 717 50     |
| 10/06/2010      | BDO LLP                            | Professional Fees         | 2,500 00   |
| 10/06/2010      | BDO LLP                            | Vat Receivable            | 437 50     |
| 21/06/2010      | Capita Registrars Limited          | Professional Fees         | 55,229 95  |
| 21/06/2010      | Capita Registrars Limited          | Vat Receivable            | 9,665 24   |
| 21/06/2010      | Keith Graham Chartered Accountants | Professional Fees         | 125 00     |
| 21/06/2010      | Keith Graham Chartered Accountants | Vat Receivable            | 21 88      |
| 25/06/2010      | Norcliffe Investments              | VAT Refund                | 71,587 12  |
| 25/06/2010      | Norcliffe Investments              | Vat Control Account       | 2,250 00   |
| 30/06/2010      | Philip Davies & Sons               | Agents/Valuers Fees (2)   | 500 00     |
| 30/06/2010      | Philip Davies & Sons               | Vat Receivable            | 87 50      |
| 05/07/2010      | David Rubin & Partners             | Office Holders Fees       | 25,000 00  |
| 05/07/2010      | David Rubin & Partners             | Vat Receivable            | 4,375 00   |
| 15/07/2010      | BDO LLP                            | Professional Fees         | 900 00     |
| 15/07/2010      | BDO LLP                            | Vat Receivable            | 157 50     |
| 17/09/2010      | C S Stonier & J L Nightingale      | Trade & Expense Creditors | 2 54       |
| Carried Forward |                                    |                           | 340,500 49 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

|   |   |            |
|---|---|------------|
| Total realisations                      | £ | 362,404 50 |
| Total disbursements                     |   | 340,500 49 |
| Balance £                               |   | 21,904 01  |
| This balance is made up as follows      |   |            |
| 1 Cash in hands of liquidator           |   | 0 00       |
| 2 Balance at bank                       |   | 21,904 01  |
| 3 Amount in Insolvency Services Account |   | 0 00       |
| 4 Amounts invested by liquidator        | £ | 0 00       |
| Less The cost of investments realised   |   | 0 00       |
| Balance                                 |   | 0 00       |
| 5 Accrued Items                         |   | 0 00       |
| Total Balance as shown above            |   | 21,904 01  |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

## The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

|   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 6,089,016 00 |
| Liabilities - Fixed charge creditors  | 0 00         |
| Floating charge holders   | 0 00         |
| Preferential creditors  | 0 00         |
| Unsecured creditors   | 969,129 00   |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

|   |              |
|---|--------------|
| Paid up in cash                           | 3,476,316 00 |
| Issued as paid up otherwise than for cash | 0 00         |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

Distributions in cash and specie on shareholding - circa £175,000
- (4) Why the winding up cannot yet be concluded
 

Corporation tax clearance and distribution to shareholder
- (5) The period within which the winding up is expected to be completed
 

9 months