

**REGISTERED NUMBER: 01812853 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2018

for

All Glass Systems Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

All Glass Systems Limited

Company Information  
for the Year Ended 31 December 2018

**DIRECTORS:**

Mr Peter Anthony Evans  
Mr Darren Scott Edwards

**SECRETARY:**

Mr Darren Scott Edwards

**REGISTERED OFFICE:**

Unit F8  
Halesfield 23  
Telford  
Shropshire  
TF7 4NY

**REGISTERED NUMBER:**

01812853 (England and Wales)

**ACCOUNTANTS:**

WJW Accountancy Services Limited  
8 Sunningdale Avenue  
Perton  
Wolverhampton  
Staffordshire  
WV6 7YR

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		70,516		92,185
<b>CURRENT ASSETS</b>					
Stocks		116,000		75,000	
Debtors	5	338,271		177,523	
Cash at bank and in hand		<u>98,411</u>		<u>165,841</u>	
		552,682		418,364	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>379,376</u>		<u>236,911</u>	
<b>NET CURRENT ASSETS</b>			<u>173,306</u>		<u>181,453</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			243,822		273,638
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(5,644)		(11,806)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(13,062)</u>		<u>(17,010)</u>
<b>NET ASSETS</b>			<u>225,116</u>		<u>244,822</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>225,016</u>		<u>244,722</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>225,116</u>		<u>244,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2019 and were signed on its behalf by:

Mr Peter Anthony Evans - Director

Mr Darren Scott Edwards - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

All Glass Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2017 - 24 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	283,386
Additions	2,917
Disposals	(15,816)
At 31 December 2018	<u>270,487</u>
<b>DEPRECIATION</b>	
At 1 January 2018	191,201
Charge for year	22,627
Eliminated on disposal	(13,857)
At 31 December 2018	<u>199,971</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>70,516</u>
At 31 December 2017	<u>92,185</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	141,440
Transfer to ownership	(120,365)
At 31 December 2018	<u>21,075</u>
<b>DEPRECIATION</b>	
At 1 January 2018	77,638
Charge for year	13,108
Transfer to ownership	(84,456)
At 31 December 2018	<u>6,290</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>14,785</u>
At 31 December 2017	<u>63,802</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	273,727	147,751
Amounts owed by participating interests	-	1,000
Other debtors	64,544	28,772
	<u>338,271</u>	<u>177,523</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	281,871	143,235
Amounts owed to participating interests	3,134	5,115
Taxation and social security	70,430	46,953
Other creditors	23,941	41,608
	<u>379,376</u>	<u>236,911</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other creditors	<u>5,644</u>	<u>11,806</u>

8. **SECURED DEBTS**

A fixed and floating charge was created on 15 November 2018 in favour of Lloyds Bank PLC covering all the property or undertaking of the company.

9. **PROVISIONS FOR LIABILITIES**

	31.12.18	31.12.17
	£	£
Deferred tax	<u>13,062</u>	<u>17,010</u>
		Deferred tax
		£
Balance at 1 January 2018		17,010
Credit to Income Statement during year		<u>(3,948)</u>
Balance at 31 December 2018		<u>13,062</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 December 2018 the directors owe the company £35,824 (2017 - £nil) this was repaid immediately after the year end and interest charged.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

**11. RELATED PARTY DISCLOSURES**

The directors are also directors of AGS Automatic Doors Ltd, AGS Projects Solutions Ltd and AGS Aluminium Glass Systems Ltd. During the year ended 31 December 2018 the following transactions occurred:

	2018	2017
£                      £		
AGS Automatic Doors Ltd		
Sales	0	20,418
Trade debtors	0	0
Purchases	0	32,644
Other creditors	3,134	5,115
AGS Projects Solutions Ltd		
Sales	16,055	39,960
Trade debtors	10,749	11,929
Purchases	3,169	0
Trade creditors	3,169	0

As at 31 December 2018 AGS Aluminium Glass Systems Ltd owed All Glass Systems Ltd £816.

The directors own the property and charge the company rent of £24,000 (2017 - £24,000).

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.