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COMPANY REGISTRATION NUMBER 1811344

**BLEEP 2000 (COMPUTERS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2014**



**LEON & CO**  
Chartered Certified Accountants  
Station House  
2 Station Road  
Radlett  
Herts.WD7 8JX

**BLEEP 2000 (COMPUTERS) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

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# BLEEP 2000 (COMPUTERS) LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>506,868</u>	<u>517,481</u>
<b>CURRENT ASSETS</b>			
Stocks		9,802	7,686
Debtors		57,509	62,184
Cash at bank and in hand		<u>34,051</u>	<u>97,031</u>
		<b>101,362</b>	<b>166,901</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>19,188</u>	<u>31,440</u>
<b>NET CURRENT ASSETS</b>		<u>82,174</u>	<u>135,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>589,042</b>	<b>652,942</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>42,066</u>	<u>68,975</u>
		<u><b>546,976</b></u>	<u><b>583,967</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Revaluation reserve		428,235	428,235
Profit and loss account		<u>118,739</u>	<u>155,730</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>546,976</b></u>	<u><b>583,967</b></u>

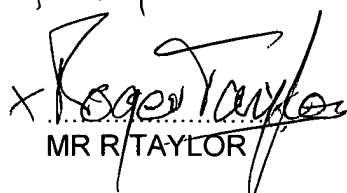
For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1/10/15, and are signed on their behalf by:

  
MR R TAYLOR

Company Registration Number: 1811344

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **BLEEP 2000 (COMPUTERS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents amounts invoiced to third parties after deducting credit notes, allowances, trading discounts and Value Added Tax. The Company derives revenue from the sale of hardware and software to the retail industry, hardware and software support contracts and other products and services. Revenue from other products and services are recognised as the goods are despatched or services rendered.

The revenue from the hardware and software support contracts is recognised on a straight line basis over the term of the contract.

Revenue not recognised in the profit and loss account is classified as deferred income as set out in note 8 to the financial statements.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	- 1% straight line
Fixtures, Fittings & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pension costs**

The company operates a defined contribution pension scheme for the benefit of the directors and staff. An independent pension company administers the scheme. The payments due in this respect are charged to the profit and loss account when they become payable.

**BLEEP 2000 (COMPUTERS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 November 2013	695,765
Additions	606
Disposals	<u>(6,201)</u>
<b>At 31 October 2014</b>	<b><u>690,170</u></b>
<b>DEPRECIATION</b>	
At 1 November 2013	178,284
Charge for year	11,022
On disposals	<u>(6,004)</u>
<b>At 31 October 2014</b>	<b><u>183,302</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2014</b>	<b><u>506,868</u></b>
At 31 October 2013	<u>517,481</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2014 £</b>	<b>2013 £</b>
50,000 Ordinary shares of £1 each	<u><b>50,000</b></u>	<u><b>50,000</b></u>

**Allotted, called up and fully paid:**

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>