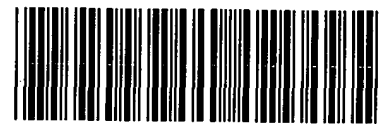


CLP
P.I
COMPANY REGISTRATION NUMBER 1811344

BLEEP 2000 (COMPUTERS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015

LEON & CO
Chartered Certified Accountants
Station House
2 Station Road
Radlett
Herts.WD7 8JX

FRIDAY



A5ARWDO9

A22

08/07/2016

#136

COMPANIES HOUSE

BLEEP 2000 (COMPUTERS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

BLEEP 2000 (COMPUTERS) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>497,369</u>	<u>506,868</u>
CURRENT ASSETS			
Stocks		11,417	9,802
Debtors		57,213	57,509
Cash at bank and in hand		<u>92,665</u>	<u>34,051</u>
		<u>161,295</u>	<u>101,362</u>
CREDITORS: Amounts falling due within one year		<u>23,716</u>	<u>19,188</u>
NET CURRENT ASSETS		<u>137,579</u>	<u>82,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>634,948</u>	<u>589,042</u>
PROVISIONS FOR LIABILITIES		<u>65,059</u>	<u>42,066</u>
		<u>569,889</u>	<u>546,976</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Revaluation reserve		428,235	428,235
Profit and loss account		141,652	118,739
SHAREHOLDERS' FUNDS		<u>569,889</u>	<u>546,976</u>


For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30/10/15, and are signed on their behalf by:


MR R TAYLOR

Company Registration Number: 1811344

The notes on pages 2 to 3 form part of these abbreviated accounts.

BLEEP 2000 (COMPUTERS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced to third parties after deducting credit notes, allowances, trading discounts and Value Added Tax. The Company derives revenue from the sale of hardware and software to the retail industry, hardware and software support contracts and other products and services. Revenue from other products and services are recognised as the goods are despatched or services rendered.

The revenue from the hardware and software support contracts is recognised on a straight line basis over the term of the contract.

Revenue not recognised in the profit and loss account is classified as deferred income as set out in note 8 to the financial statements.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long Leasehold Property	- 1% straight line
Fixtures, Fittings & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for the benefit of the directors and staff. An independent pension company administers the scheme. The payments due in this respect are charged to the profit and loss account when they become payable.

BLEEP 2000 (COMPUTERS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 November 2014	690,170
Additions	<u>124</u>
At 31 October 2015	<u>690,294</u>
DEPRECIATION	
At 1 November 2014	183,302
Charge for year	<u>9,623</u>
At 31 October 2015	<u>192,925</u>
NET BOOK VALUE	
At 31 October 2015	<u>497,369</u>
At 31 October 2014	<u>506,868</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>