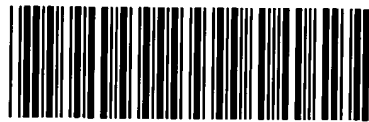


AM Nominees Limited

**Directors' Report and Accounts
For the Year Ended 31 December 2016**

(Registered in England and Wales, Number: - 1808326)

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AM Nominees Limited

Director's Report and Financial Statements

For the year ended 31 December 2016

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AM Nominees Limited

Directors' Report

The Directors present their report and unaudited financial statements of the Company for the year ended 31 December 2016.

Principal activities

The company's principal activity during the year was that of a parent Company for a number of inactive dormant undertakings. No change in this activity is anticipated in the foreseeable future.

Results and dividends

The profit for the financial period is £nil (2015: £nil).

The Directors do not recommend the payment of a dividend (2015: £nil).

Directors and their interests

The Directors who held office during the year and subsequently were as follows:

T F George

L J Mills

R F Tapp

Statement of Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board



L J Mills
Director

AM Nominees Limited

Balance Sheet at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	24,666,642	24,666,642
Debtors	5	400,000	400,000
Creditors – amounts falling due within one year	6	(20,534,555)	(20,534,555)
Net current liabilities		(20,134,555)	(20,134,555)
Net assets		4,532,087	4,532,087
Capital and reserves			
Called up share capital	7	7,021,423	7,021,423
Profit and loss account		(2,489,336)	(2,489,336)
Equity shareholders' funds	8	4,532,087	4,532,087

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board of directors on 12 June 2017 and signed on its behalf by



LJ Mills
Director

Company Registered Number: 1808326

AM Nominees Limited

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Notes to the financial statements for the year ending 31 December 2016 **Accounting policies**

Basis of preparation

Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102 *the Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies was taken in the financial statements prepared at the date of transition such that the accounting policies for reported assets, liabilities and equity at the date of transition were retained. There has been no change in those balances and the Company has not undertaken any new transactions following the transition to FRS 102 and therefore the accounting policies at the date of transition have been retained in the current period.

The Company's ultimate parent undertaking, Carillion Plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Carillion Plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from the registered office, as described in note 5.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("*FRS 101*"). The amendments to FRS 101 (2013/14 Cycle) issued in July 2014 and effective immediately have been applied.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("*Adopted IFRSs*"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Carillion PLC includes the Company in its consolidated financial statements. The consolidated financial statements of Carillion PLC are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from 84 Salop Street, Wolverhampton, WV3 0SR.

Exemption from the preparation of consolidated accounts

The Company is exempt under section 400 of the Companies Act 2006 from the obligation to prepare group accounts as the Company and its subsidiaries are consolidated in the results of Carillion plc.

AM Nominees Limited

Investment in subsidiary undertakings

The Company's cost of investment in subsidiary undertakings is stated at the aggregate of:

- i) The cash or loans payable by way of consideration:
- ii) The costs of acquisition: and
- iii) Provisions for diminution in value.

2 Directors and employees

- (a) The Directors received no remuneration from the Company during the year (2015: £nil).
- (b) There were no employees during the year (2015: nil).
- (c) The Directors had no interest in the shares of the Company at the year end.

3 Profit and Loss Account

During the financial year and the preceding financial year the Company did trade but did not receive any income and incurred no expenditure. Consequently during those years the Company made neither a profit nor a loss.

4 Investments

	£
Cost:	
At 1 January and 31 December 2016	34,319,514
Provision for diminution in value:	
At 1 January and 31 December 2016	9,652,872
Net book value:	
At 1 January and 31 December 2016	24,666,642

Investments at 31 December 2016 comprise 100% holdings in the ordinary share capital of subsidiary undertakings:

5 Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	400,000	400,000

AM Nominees Limited

Notes to the financial statements for the year ending 31 December 2016 (Continued)

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	20,534,555	20,534,555

7 Share capital

	2016	2015
	£	£
Authorised:		
10,000,000 Ordinary shares of £1 each	10,000,000	10,000,000
Allotted and fully paid:		
7,021,423 Ordinary shares of £1 each	7,021,423	7,021,423

8 Reconciliation of movements in shareholders' funds

	2016	2015
	£	£
Opening shareholders' funds	4,532,087	4,532,087
Closing shareholders' funds	4,532,087	4,532,087

9 Ultimate parent undertaking

The results of the company are included in the consolidated Financial Statements of Carillion plc its ultimate United Kingdom parent undertaking, a company registered in England, copies of whose Financial Statements can be obtained from; The register of Companies, Companies House, Crown Way, Cardiff, CV14 3UZ.