

COMPANY REGISTRATION NUMBER 01806998

A & S FABRICATIONS (NOTTINGHAM) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

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A & S FABRICATIONS (NOTTINGHAM) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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A & S FABRICATIONS (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		8,526	15,486
CURRENT ASSETS			
Stocks		6,900	6,480
Debtors		50,067	38,767
Cash at bank and in hand		52,323	61,926
		<u>109,290</u>	<u>107,173</u>
CREDITORS: Amounts falling due within one year	3	<u>54,825</u>	<u>55,829</u>
NET CURRENT ASSETS		<u>54,465</u>	<u>51,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,991	66,830
CREDITORS: Amounts falling due after more than one year	4	1,994	6,984
PROVISIONS FOR LIABILITIES		<u>1,705</u>	<u>3,097</u>
		<u>59,292</u>	<u>56,749</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>59,290</u>	<u>56,747</u>
SHAREHOLDERS' FUNDS		<u>59,292</u>	<u>56,749</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & S FABRICATIONS (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 May 2015, and are signed on their behalf by:

A J LAUSI



Director

Company Registration Number: 01806998

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & S FABRICATIONS (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line
Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

A & S FABRICATIONS (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	<u>49,119</u>
DEPRECIATION	
At 1 April 2014	33,633
Charge for year	<u>6,960</u>
At 31 March 2015	<u>40,593</u>
NET BOOK VALUE	
At 31 March 2015	<u>8,526</u>
At 31 March 2014	<u>15,486</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Hire purchase agreements	<u>4,989</u>	<u>4,989</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Hire purchase agreements	<u>1,994</u>	<u>6,984</u>

A & S FABRICATIONS (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>