

COMPANY REGISTRATION NUMBER 01806998

**A & S FABRICATIONS (NOTTINGHAM) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**



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**A & S FABRICATIONS (NOTTINGHAM) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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# A & S FABRICATIONS (NOTTINGHAM) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2013

|  | Note     | 2013<br>£     | 2012<br>£     |
|--|----------|---------------|---------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |               |               |
| Tangible assets  |          | 22,445        | 8,496         |
| <b>CURRENT ASSETS</b>  |          |               |               |
| Stocks   |          | 6,950         | 7,050         |
| Debtors  |          | 40,439        | 44,356        |
| Cash at bank and in hand                                       |          | 39,454        | 32,554        |
|  |          | <u>86,843</u> | <u>83,960</u> |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>39,674</u> | <u>38,445</u> |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>47,169</u> | <u>45,515</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>69,614</u> | <u>54,011</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | <u>11,973</u> | <u>1,548</u>  |
|  |          | <u>57,641</u> | <u>52,463</u> |
| <b>CAPITAL AND RESERVES</b>                                    |          |               |               |
| Called-up equity share capital                                 | <b>5</b> | 2             | 2             |
| Profit and loss account  |          | 57,639        | 52,461        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>57,641</u> | <u>52,463</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A & S FABRICATIONS (NOTTINGHAM) LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2013**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 June 2013, and are signed on their behalf by

  
A J LAUSI

Director

Company Registration Number 01806998

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A & S FABRICATIONS (NOTTINGHAM) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                     |
|---------------------|---------------------|
| Plant & Machinery   | - 15% straight line |
| Fixtures & Fittings | - 10% straight line |
| Motor Vehicles      | - 25% straight line |
| Equipment           | - 33% straight line |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

# A & S FABRICATIONS (NOTTINGHAM) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

### 2. FIXED ASSETS

|                         | Tangible<br>Assets<br>£ |
|-------------------------|-------------------------|
| <b>COST</b>             |                         |
| At 1 April 2012         | 46,505                  |
| Additions               | 26,714                  |
| Disposals               | <u>(24,100)</u>         |
| <b>At 31 March 2013</b> | <b><u>49,119</u></b>    |
| <b>DEPRECIATION</b>     |                         |
| At 1 April 2012         | 38,009                  |
| Charge for year         | 5,234                   |
| On disposals            | <u>(16,569)</u>         |
| <b>At 31 March 2013</b> | <b><u>26,674</u></b>    |
| <b>NET BOOK VALUE</b>   |                         |
| <b>At 31 March 2013</b> | <b><u>22,445</u></b>    |
| At 31 March 2012        | <u>8,496</u>            |

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

|                          | 2013         | 2012         |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Hire purchase agreements | <u>4,989</u> | <u>4,652</u> |

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

|                          | 2013          | 2012         |
|--------------------------|---------------|--------------|
|                          | £             | £            |
| Hire purchase agreements | <u>11,973</u> | <u>1,548</u> |

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

|                              | 2013 |   | 2012 |   |
|------------------------------|------|---|------|---|
|                              | No   | £ | No   | £ |
| 2 Ordinary shares of £1 each | 2    | 2 | 2    | 2 |