

Company Number: 1806998

**A & S FABRICATIONS (NOTTINGHAM) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 1999**

**HKM LIMITED**  
**CHARTERED ACCOUNTANTS**  
**LEICESTER**



# A & S FABRICATIONS (NOTTINGHAM) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1999

	Notes	£	1999 £	1998 £
<b>Fixed Assets</b>	2			
Tangible fixed assets			88,028	94,973
<b>Current Assets</b>				
Stock and work in progress		3,780		4,240
Debtors		88,048		38,328
Cash at bank and in hand		43,867		39,520
		135,695		82,088
<b>Creditors: Amounts Falling Due Within One Year</b>		56,946		41,218
<b>Net Current Assets</b>			78,749	40,870
<b>Total Assets Less Current Liabilities</b>			166,777	135,843
<b>Capital and Reserves</b>				
Share capital	3		2	2
Profit and loss account			166,775	135,841
<b>Shareholders' Funds</b>			166,777	135,843

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

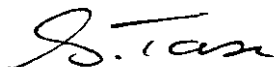
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 23rd June 1999 and signed on its behalf.

Mr S T Tassi  
Director



# **A & S FABRICATIONS (NOTTINGHAM) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 1999**

---

### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	Not depreciated
Plant and machinery	15%
Motor vehicles	25%

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

#### **Contribution to Pension Funds**

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

# A & S FABRICATIONS (NOTTINGHAM) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

### 2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
<b>Cost</b>		
At 1st April 1998	124,952	124,952
Additions	2,700	2,700
Disposals	(4,200)	(4,200)
<b>At 31st March 1999</b>	<b>123,452</b>	<b>123,452</b>
<b>Depreciation and Amortisation</b>		
At 1st April 1998	29,979	29,979
Charge for the year	8,595	8,595
On disposals	(3,150)	(3,150)
<b>At 31st March 1999</b>	<b>35,424</b>	<b>35,424</b>
<b>Net Book Value</b>		
<b>At 31st March 1999</b>	<b>88,028</b>	<b>88,028</b>
<i>At 31st March 1998</i>	<i>94,973</i>	<i>94,973</i>

The net book value of fixed assets includes £nil (1997: £23,101) in respect of assets held under hire purchase contracts.

### 3 Share Capital

	1999 £	1998 £
<b>Authorised</b>		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>Allotted</b>		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2

### 4 Transactions with Directors

During the year the company provided a loan to Mr S Tassi and Mr A Lassi, who are directors of the company. The outstanding amounts were as follows: Beginning of year: £-; end of year: £11,694; maximum during the year: £11,694.