

A & A SECURITY TECHNOLOGIES LIMITED

**REPORT OF THE DIRECTORS
AND
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008**

**Subsidiary of Neilco Limited
(Registered in England and Wales)**

TUESDAY



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A & A SECURITY TECHNOLOGIES LIMITED

REPORT OF THE DIRECTORS

The Directors submit their annual report and accounts of the above Company for the year ended 31 December 2008.

Principal Activity

The Company did not trade during the year under review.

Issue of Shares or Debentures

No shares or debentures were issued during the year.

Directors

The directors who served during the year, and subsequently were as follows:

J. R. Passman (resigned 3 April 2009)
N. M. Croxson
H. Laschkar (appointed 1 May 2009)

On behalf of the Board



N. M. CROXSON
DIRECTOR

7 September 2009

11-12 Frederick Road
Edgbaston
Birmingham
B15 1JD

A & A SECURITY TECHNOLOGIES LIMITED

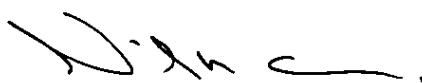
BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £000	2007 £000
FIXED ASSETS			
Investments	1	-	-
CURRENT ASSETS			
Debtors	2	<u>835</u>	<u>835</u>
NET CURRENT ASSETS		<u>835</u>	<u>835</u>
NET ASSETS		<u>835</u>	<u>835</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	1,710	1,710
Profit and Loss Account		<u>(875)</u>	<u>(875)</u>
SHAREHOLDERS' FUNDS (EQUITY)		<u>835</u>	<u>835</u>

- a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 7 September 2009.

Signed



N. M. CROXSON – Director

A & A SECURITY TECHNOLOGIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The company prepares its annual accounts under the historical cost convention, and in accordance with applicable UK Accounting Standards.

INVESTMENTS

The investment in subsidiary undertaking is included at cost less amounts written off and provisions for permanent diminution in value.

1. INVESTMENTS

	2008	2007
	£000	£000
Investment in subsidiary undertaking at cost	-	-

The investment represents 100% of the issued ordinary share capital of Stop Shop Limited, which is non-trading. In the opinion of the Directors, the value of the investment is not less than the amount at which it is stated above.

2. DEBTORS

	2008	2007
	£000	£000
Amounts due from other group undertakings	835	835

3. CALLED UP SHARE CAPITAL

	2008	2007
	£000	£000
Authorised 2,000,000 ordinary shares of £1	2,000	2,000
Allotted, issued and fully paid 1,709,755 ordinary shares of £1 each	<u>1,710</u>	<u>1,710</u>

4. PARENT UNDERTAKINGS

The Company's immediate parent undertaking is Neilco Limited, which is registered in England and Wales.

At the balance sheet date, the Company's ultimate parent undertaking and controlling party is Ray Investment Sàrl, a company registered and incorporated in Luxembourg. Copies of the group accounts of Ray Investment Sàrl, the parent company of the smallest and the largest group preparing group accounts which include A&A Security Technologies Limited can be obtained from 10, avenue de la Liberté, L-1930 Luxembourg.