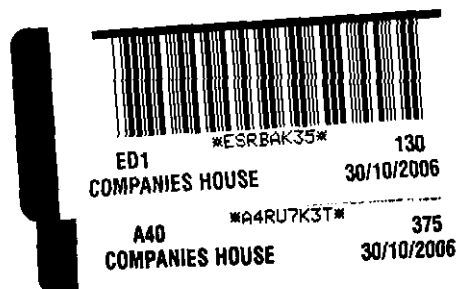


A & A SECURITY TECHNOLOGIES LIMITED

REPORT OF THE DIRECTORS
AND
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2005

Subsidiary of Neilco Limited
(Registered in England and Wales)



A & A SECURITY TECHNOLOGIES LIMITED

REPORT OF THE DIRECTORS

The Directors submit their annual report and accounts of the above Company for the year ended 31 December 2005.

1. Principal Activity

The Company did not trade during the year under review.

2. Issue of Shares or Debentures

No shares or debentures were issued during the year.

3. Directors

The names of those who have been Directors during the year are:

K J Mullen (appointed 20 April 2005)
A Wouterse (appointed 30 May 2005)
A.J. Forrester (resigned 20 April 2005)

No Director had a disclosable interest in the shares of the Company, or any of its parent undertakings.

There were no significant contracts with the Company in which the Directors have or have had material interests during the year.

On behalf of the Board



S James

COMPANY SECRETARY

10 October 2006

11-12 Frederick Road
Edgbaston
Birmingham
B15 1JD

A & A SECURITY TECHNOLOGIES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

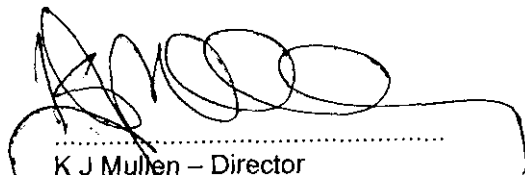
	Notes	2005 £'000	2004 £'000
FIXED ASSETS			
Investments	1	-	-
CURRENT ASSETS			
Debtors	2	<u>835</u>	<u>835</u>
NET CURRENT ASSETS		<u>835</u>	<u>835</u>
NET ASSETS		<u>835</u>	<u>835</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	1,710	1,710
Profit and Loss Account		<u>(875)</u>	<u>(875)</u>
SHAREHOLDERS' FUNDS (EQUITY)		<u>835</u>	<u>835</u>

For the year ended 31 December 2005 the company was entitled to exemption under section 249 A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2). The Directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and, which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 10 October 2006.

Signed


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K J Mullen – Director

A & A SECURITY TECHNOLOGIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The company prepares its annual accounts under the historical cost convention, and in accordance with applicable UK Accounting Standards.

INVESTMENTS

The investment in subsidiary undertaking is included at cost less amounts written off and provisions for permanent diminution in value.

1. INVESTMENTS

	2005 £'000	2004 £'000
Investment in subsidiary undertaking at cost	-	-

The investment represents 100% of the issued ordinary share capital of Stop Shop Limited, which is non-trading. In the opinion of the Directors, the value of the investment is not less than the amount at which it is stated above.

2. DEBTORS

	2005 £'000	2004 £'000
Amounts due from other group undertakings	835	835

3. CALLED UP SHARE CAPITAL

	2005 £'000	2004 £'000
Authorised 2,000,000 ordinary shares of £1	2,000	2,000
Allotted, issued and fully paid 1,709,755 ordinary shares of £1 each	1,710	1,710

4. PARENT UNDERTAKINGS

The Company's intermediate parent undertaking is Hagemeyer (UK) Limited, which is registered in England and Wales. Group accounts of Hagemeyer (UK) Limited can be obtained from the Company Secretarial Department, Hagemeyer (UK) Limited, Yardley Court, 11-12 Frederick Road, Edgbaston, Birmingham, B15 1JD.

The Company's ultimate parent company is Hagemeyer N.V., a company registered and incorporated in The Netherlands.