

Flexible Foam Research Limited

Financial Statements

For the year ended
31 December 2021

Company Registration No. 1799264



Flexible Foam Research Limited

Members of Council and Officers

Directors

S Hunt
DR Muir

Secretary

DR Muir

Company Number

1799264 (England and Wales)

Registered office

6 Bath Place
Rivington Street
London
EC2A 3JE

Bankers

Lloyds Bank Plc

Flexible Foam Research Limited

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 December 2021. The registered number of the company is 1799264.

Principal Activities

The principal activity of the company during the year was that of an association promoting research in the field of foam products.

Results and dividends

The surplus for the year after taxation was £Nil (2020 £Nil).
The council do not recommend payment of a dividend.

Directors and Their Interests

The Directors during the year were as follows:

S Hunt

DR Muir

No director had any financial interest in the company at any time during the year.

Directors' Responsibility Statements

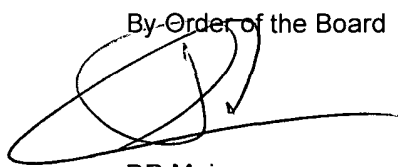
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgments and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By-Order of the Board



DR Muir
Director

30th August 2022

Flexible Foam Research Limited

Income and Expenditure Account

For the year ended 31 December 2021

	Notes	2021 £	2020 £
Income		23,698	26,585
Administrative expenses		<u>26,699</u>	<u>26,590</u>
Operating Deficit		(1)	(5)
Investment income	1	<u>1</u>	<u>5</u>
Surplus on ordinary activities before taxation		—	—
Taxation		—	—
		<u> </u>	<u> </u>
Surplus / (Deficit) for the year	6	<u>—</u>	<u>—</u>

There is no operating surplus /(deficit) for the year arising from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Income and Expenditure Account.

Flexible Foam Research Limited

Balance Sheet

31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Intangible assets	3	—	—
		<hr/>	<hr/>
Current Assets			
Debtors	4	7,968	6,175
Cash at bank		513	9,100
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	5	8,481	15,275
		<hr/>	<hr/>
Net Current Assets		—	—
		<hr/>	<hr/>
Net Assets		—	—
		<hr/>	<hr/>
Reserves			
Income and expenditure account	6	—	—
		<hr/>	<hr/>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts on pages 4 to 7 were approved by the board of directors and authorised for issue on 30th August 2022.



DR Muir

Director

Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

Research and Development

Research and development expenditure is written off in the year in which it is incurred.

Foreign Currency Translation

Liabilities existing at the balance sheet date in foreign currencies are translated at the rate of exchange ruling on that date.

Grants Receivable

Grants receivable are deducted from the relevant expenditure in the year in which they are incurred.

Patents

Registration costs are capitalised and amortised over 5 years.

	2021 £	2020 £
1. Investment Income		
Bank deposit interest	1	5
	<hr/>	<hr/>
2. Employees		
The company has no employees	-	-
3. Intangible fixed assets		
Cost		
1 January 2021 and 31 December 2021		<hr/>
Amortisation		
1 January 2021 and 31 December 2021		<hr/>
Net book value		
31 December 2020 and 31 December 2021		<hr/>
		<hr/>
	2021 £	2020 £
4. Debtors		
Due within one year:		
Amounts due from members	-	-
Other taxation and social security	1,865	1,888
Prepayments & accrued income	6,103	4,287
	<hr/>	<hr/>
	7,968	6,175
	<hr/>	<hr/>

	2021 £	2020 £
5. Creditors: Amounts falling due within one year		
Amounts due to members	-	15,226
Accruals and deferred income	8,481	-
Other taxation and social security	-	-
Trade creditors	-	49
	<hr/>	<hr/>
	8,481	25,826
	<hr/>	<hr/>

	2021 £	2020 £
6. Income and Expenditure account		
1 January 2021	-	-
Surplus / (Deficit) for financial year	-	-
	<hr/>	<hr/>
31 December 2021	-	-
	<hr/>	<hr/>