



Orchard House, Station Road,
Rainham, Kent, ME8 7RS

Tel: 01634 375222

Fax: 01634 371318

E Mail: j.a.d.associates@btinternet.com

www.jad.sage24.com



THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Directors' report and financial statements

for the year ended 31 December 2002

Registration number 01798623



A22
COMPANIES HOUSE

8A99MA00M

0014
26/09/03

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Company information

Directors	J.D. Gould C.J. King B. Sumner G.A. Wilson K.R. Dabson
Secretary	R. Kay
Company number	01798623
Registered office	Orchard House Station Road Rainham Kent
Accountants	J.A.D. Associates Limited Orchard House Station Road Rainham Kent
Business address	Unit 45a Joseph Wilson Industrial Estate Millstrood Road Whitstable Kent

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Contents

	<u>Page</u>
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7
Accountants' report	10

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Directors' report
for the year ended 31 December 2002

The directors present their report and the financial statements for the year ended 31 December 2002.

Principal activity

The principal activity of the company is the maintenance and cleaning of the common parts of The Joseph Wilson Industrial Estate at Whitstable in Kent.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/02	01/01/02
J.D. Gould	3	2
C.J. King	1	1
B. Sumner	3	3
G.A. Wilson	2	2
K.R. Dabson	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 11.9.03 and signed on its behalf by

R. Kay
Secretary



THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Profit and loss account
for the year ended 31 December 2002

		<u>2002</u>	<u>2001</u>
	Notes	£	£
Turnover	2	14,226	14,712
Administrative expenses		(10,360)	(9,751)
Operating profit	3	3,866	4,961
Other interest receivable and similar income		460	614
Profit on ordinary activities before taxation		4,326	5,575
Tax on profit on ordinary activities	4	(108)	(555)
Retained profit for the year		4,218	5,020
Retained profit brought forward		22,356	17,336
Retained profit carried forward		26,574	22,356

The notes on pages 5 to 7 form an integral part of these financial statements.

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Balance sheet
as at 31 December 2002

	Notes	<u>2002</u>		<u>2001</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets					
Tangible assets	5		291		364
Current assets					
Debtors	6	6,422		9,252	
Cash at bank and in hand		24,875		18,368	
		<u>31,297</u>		<u>27,620</u>	
Creditors: amounts falling due within one year	7	<u>(4,965)</u>		<u>(5,580)</u>	
Net current assets			<u>26,332</u>		<u>22,040</u>
Net assets			<u>26,623</u>		<u>22,404</u>
Capital and reserves					
Called up share capital	8		49		48
Profit and loss account			<u>26,574</u>		<u>22,356</u>
Shareholders' funds			<u>26,623</u>		<u>22,404</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2002

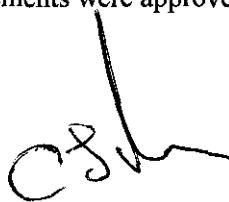
In approving these financial statements as directors of the company, we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 11.9.03 and signed on its behalf by

Director



The notes on pages 5 to 7 form an integral part of these financial statements.

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Notes to the financial statements
for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% reducing balance

1.4. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2002	2001
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	73	91
	<u> </u>	<u> </u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2002	2001
	£	£
Current tax		
UK corporation tax	107	555
Prior period adjustments	1	-
	<u>108</u>	<u>555</u>
 Total current tax charge	 <u>108</u>	 <u>555</u>
 Tax on profit on ordinary activities	 <u>108</u>	 <u>555</u>

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Notes to the financial statements
for the year ended 31 December 2002

..... continued

5. Tangible fixed assets	Other	Total
	tangible	
	assets	
	£	£
Cost		
At 1 January 2002	857	857
At 31 December 2002	857	857
Depreciation		
At 1 January 2002	493	493
Charge for the year	73	73
At 31 December 2002	566	566
Net book values		
At 31 December 2002	291	291
At 31 December 2001	364	364

6. Debtors	2002	2001
	£	£
Trade debtors	5,104	6,498
Other debtors	1,318	2,754
	6,422	9,252

7. Creditors: amounts falling due within one year	2002	2001
	£	£
Corporation tax	107	556
Other taxes and social security costs	544	618
Other creditors	4,314	4,406
	4,965	5,580

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Notes to the financial statements
for the year ended 31 December 2002

..... continued

8. Share capital	2002	2001
	£	£
Authorised		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
Allotted, called up and fully paid		
49 Ordinary shares of £1 each	<u>49</u>	<u>48</u>

A further £1 ordinary share was issued to reflect the creation of an additional unit on the site.

9. Related party transactions

All income is generated from the provision of services to unit holders on the Joseph Wilson Industrial Estate. All unit owners are members of the company.

10. Controlling interest

There is no ultimate controlling party.